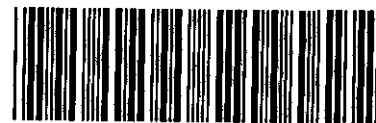


Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Hub (Scotland) Limited

THURSDAY



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11/12/2008

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COMPANIES HOUSE

Hub (Scotland) Limited

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for the Year Ended 30 April 2008

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Hub (Scotland) Limited

Company Information  
for the Year Ended 30 April 2008

**DIRECTORS**

Ms C Greenlees  
A Haimey

**SECRETARIES:**

A Haimey

**REGISTERED OFFICE**

Bridge Street  
Bridgend Compound  
Linwood  
Renfrewshire  
PA3 3HN

**REGISTERED NUMBER:**

SC 150567 (Scotland)

**ACCOUNTANTS:**

McDougall Johnstone  
1st Floor, The Beacon  
176 St Vincent Street  
Glasgow, G2 5SG

Hub (Scotland) Limited

Abbreviated Balance Sheet  
30 April 2008

	Notes	30 4 08 £	£	30 4 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		904,690		909,939
<b>CURRENT ASSETS</b>					
Debtors		2,833		3,240	
Cash at bank and in hand		2,850		7,909	
		<u>5,683</u>		<u>11,149</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>206,115</u>		<u>260,450</u>	
<b>NET CURRENT LIABILITIES</b>			(200,432)		(249,301)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			704,258		660,638
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>693,494</u>		<u>640,565</u>
<b>NET ASSETS</b>			<u>10,764</u>		<u>20,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>10,664</u>		<u>19,973</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,764</u>		<u>20,073</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Hub (Scotland) Limited

Abbreviated Balance Sheet continued

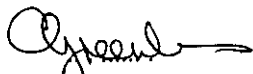
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

04/12/2008

and were signed on



Ms C Greenlees Director

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Licence**

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal instalments over their estimated useful lives

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter

Freehold property	2% on cost
Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	1,000,916
Additions	26,863
Disposals	(22,144)
	<hr/>
At 30 April 2008	1,005,635
<b>DEPRECIATION</b>	
At 1 May 2007	90,977
Charge for year	32,112
Eliminated on disposal	(22,144)
	<hr/>
At 30 April 2008	100,945
<b>NET BOOK VALUE</b>	
At 30 April 2008	904,690
	<hr/>
At 30 April 2007	909,939
	<hr/>

Notes to the Abbreviated Accounts continued  
for the Year Ended 30 April 2008

**3 CREDITORS**

Creditors include an amount of £680,153 (30 4 07 £675,208) for which security has been given

They also include the following debts falling due in more than five years

	30 4 08 £	30 4 07 £
Repayable by instalments		
Bank loans more 5 yr by instal	607,923	354,121
	<u>607,923</u>	<u>354,121</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 4 08 £	30 4 07 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

C Greenlees has a directors loan balance due to her of £137,351 (2007 £151,872)

A Hailey has a loan due to him by the company The balance outstanding at 30 April 2008 was £40,382 (2007 £48,620)

**6 ULTIMATE CONTROLLING PARTY**

The company is controlled by C Greenlees