Abbreviated Accounts

for the year ended 31 March 2004

Cohen, Shepherd & Co. Accountants 113a Orchard Park Avenue Giffnock Glasgow G46 7BW



Abbreviated Balance Sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,720		2,023
Current Assets					
Debtors		1,573		5,683	
Cash at bank and in hand		4,721		<u>-</u>	
		6,294		5,683	
Creditors: amounts falling due within one year		(15,183)		(15,686)	
Net Current Liabilities			(8,889)		(10,003)
Total Assets Less Current					
Liabilities			(7,169)		(7,980)
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			(7,171)		(7,982)
Shareholders' Funds			(7,169)		(7,980)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 June 2004 and signed on its behalf by

Director

Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

- 15% Reducing Balance Method

2.	Fixed assets		Tangible fixed assets £
	Cost		&
	At 1 April 2003		
	At 31 March 2004		4,130
	Depreciation		
	Charge for year		303
	At 31 March 2004		2,410
	Net book values		 -
	At 31 March 2004		1,720
	At 31 March 2003		2,023
•	Change control	2004	2003
3.	Share capital	£	£
	Allotted, called up and fully paid equity		
	2 Ordinary shares of £1 each	2	2