

Company Registration No. SC150067 (Scotland)

LIFT CONTROL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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LIFT CONTROL LIMITED

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LIFT CONTROL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIFT CONTROL LIMITED FOR THE YEAR ENDED 31 MARCH 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lift Control Limited for the year ended 31 March 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lift Control Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Lift Control Limited and state those matters that we have agreed to state to the Board of Directors of Lift Control Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lift Control Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lift Control Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lift Control Limited. You consider that Lift Control Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lift Control Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Whitehouse & Co Limited

Accountants

6 December 2013

64 Corstorphine Road
Edinburgh
EH12 6JQ

LIFT CONTROL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,185		20,048
Current assets					
Stocks		14,168		21,095	
Debtors		95,604		62,233	
Cash at bank and in hand		67,001		54,625	
		176,773		137,953	
Creditors: amounts falling due within one year		(137,421)		(117,700)	
Net current assets			39,352		20,253
Total assets less current liabilities			43,537		40,301
Creditors: amounts falling due after more than one year			(533)		(3,733)
			43,004		36,568
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			43,002		36,566
Shareholders' funds			43,004		36,568

LIFT CONTROL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 December 2013



Mr Robert Nicoll
Director

Company Registration No. SC150067

LIFT CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line basis
Computer equipment	33% straight line basis
Motor vehicles	25% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	139,300
Additions	100
At 31 March 2013	139,400
Depreciation	
At 1 April 2012	119,252
Charge for the year	15,963
At 31 March 2013	135,215
Net book value	
At 31 March 2013	4,185
At 31 March 2012	20,048

LIFT CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>