

MG01s

Particulars of a charge created by a company
registered in Scotland

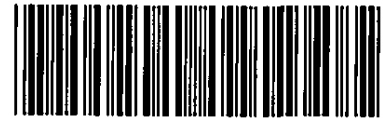
26/305749

A fee is payable with this form.
We will not accept this form unless you send the correct fee.
Please see 'How to pay' on the last page.

✓ **What this form is for**
You may use this form to register
particulars of a charge created by a
Scottish company.

✗ **What this form is NOT**
You cannot use this form
particulars of a mortgage
created by a company in
and Wales or Northern Ire
this, please use form MG01.

TUESDAY



SCT *S25WDLPE* #61
09/04/2013
COMPANIES HOUSE

1 Company details

Company number S C 1 5 0 0 3 4
Company name in full Paper Innovation Limited (the "Company")

For official use

4

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.
All fields are mandatory unless
specified or indicated by *

2 Date of creation of charge

Date of creation ^d2 ^d7 ^m0 ^m3 ^y2 ^y0 ^y1 ^y3

3 Description

Please give a description of the instrument (if any) creating or evidencing the
charge e.g. 'Standard security', 'Floating charge' etc.

Description Floating Charge

4 Amount secured

Please give us details of the amount secured by the charge.

Amount secured All present and future monetary and other liabilities and obligations now
or at any time owed or incurred by the Company to or in favour of the
Bank whether (i) actual or contingent, (ii) liquidated or unliquidated, (iii)
arising in or by contract, delict, restitution, assignation or breach of
statutory duty and (iv) arising under the Agreement or otherwise (the
"Obligations")

"Agreement" means the Sales Finance Agreement made between the
Company and the Bank and any extension of, amendment to and
replacement for such agreement.

Continuation page
Please use a continuation page if
you need to enter more details.

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5 Mortgagee(s) or person(s) entitled to the charge

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge.

Name Barclays Bank PLC (the "Bank")

Address 1 Churchill Place, London

Postcode E 1 4 5 H P

Name

Address

Postcode

Continuation page

Please use a continuation page if you need to enter more details.

6 Short particulars of all the property charged

Please give the short particulars of the property charged.

Continuation page

Please use a continuation page if you need to enter more details.

Short particulars

All the Company's undertakings, assets and rights whatsoever and wheresoever, both present and future, including the Company's stock in trade and uncalled capital (the "Property").

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7 Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision •

Except as otherwise provided in the Floating Charge or as may be otherwise agreed in writing by the Bank after the date of the Floating Charge, the Floating Charge shall rank in priority to any fixed security as defined by Section 70 of the Act and any other floating charge, being a fixed security or floating charge which is created by the Company after the date of execution of the Floating Charge.

The Company shall not, without the previous consent in writing of the Bank, be entitled or at liberty to create or grant any such fixed security or floating charge or any other security mortgage or charge affecting the Property or any part thereof, heritable or moveable, or to sell, dispose of or deal with, otherwise than in the ordinary course of the Company's business and for the purpose of carrying on the same, the Company's book or other debts or securities for money (other than to the Bank) or any other part of the Property, heritable or moveable, and the sale or assignation or other disposal of any such debts or securities in connection with the factoring or discounting thereof (other than to the Bank) shall not be deemed to be in the ordinary course of business.

Any such fixed securities already subsisting in favour of the Bank or which may at any time after the date of execution of the Floating charge be granted by the Company in favour of the Bank shall rank in priority to the Floating Charge.

"Act" means the Insolvency Act 1986

• In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

Continuation page

Please use a continuation page if you need to enter more details.

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8 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his:

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

Commission allowance
or discount

N/A

9 Delivery of instrument

A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge.

In the case of a charge created out of the United Kingdom (UK), comprising property situated outside the UK, within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the UK. Certified copies of any other documents relevant to the charge should also be delivered.

10 Signature²

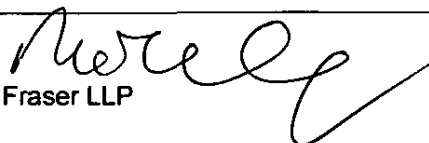
Please sign the form here.

Signature

Signature

X

For Morton Fraser LLP



X

2 Signature

This form must be signed by a person with an interest in the registration of the charge.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name

LEG/RBW/BA015/X014

Company name

Morton Fraser LLP

Address

Quatermile Two

2 Lister Square

Post town

Edinburgh

County/Region

Midlothian

Postcode

E H 3 9 G L

Country

UK

DX

DX ED 119

Telephone

01312471000



Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have included a certified copy of the deed (if any) with this form.
- ☒ You have entered the date the charge was created.
- ☒ You have supplied the description of the instrument.
- ☒ You have given details of the amount secured by the chargee.
- ☒ You have given details of the mortgagee(s) or person(s) entitled to the charge.
- ☒ You have entered the short particulars of all the property charged.
- ☒ You have signed the form.
- ☒ You have enclosed the correct fee.



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £13 is payable to Companies House in respect of each charge.

Make cheques or postal orders payable to 'Companies House.'



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

**COMPANY NO. 150034
CHARGE NO. 4**

**I HEREBY CERTIFY THAT A CHARGE CREATED BY PAPER
INNOVATION LIMITED**

ON 27 MARCH 2013

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

IN FAVOUR OF BARCLAYS BANK PLC

**WAS DELIVERED PURSUANT TO SECTION 878 OF THE
COMPANIES ACT 2006 ON 9 APRIL 2013**

GIVEN AT COMPANIES HOUSE, EDINBURGH 9 APRIL 2013



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**