

COMPANY NO. 150034

THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES  
ORDINARY RESOLUTION  
OF

PAPER INNOVATION LIMITED

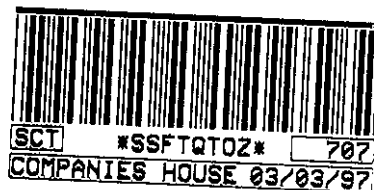

AT A GENERAL MEETING OF THE ABOVE-NAMED COMPANY, DULY CONVENED AND HELD AT THE REGISTERED OFFICE, 14 MELFORD ROAD, BELLSHILL ON THE TWENTY FIRST DAY OF FEBRUARY 1997, THE FOLLOWING RESOLUTION WAS DULY PASSED :-

THAT THE CAPITAL OF THE COMPANY BE INCREASED FROM £20,000 TO £100,000 BY THE CREATION OF 80,000 NEW SHARES OF £1 EACH, TO RANK PARI PASSU IN ALL RESPECTS WITH THE EXISTING SHARES IN THE CAPITAL OF THE COMPANY.

SIGNED :



28 FEBRUARY 1997.



  
SCT \*SSFVLTOW\* 774  
COMPANIES HOUSE 03/03/97

