

Company Number: SC150005

**YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE  
LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30 SEPTEMBER 2013**

TUESDAY



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15/04/2014

COMPANIES HOUSE

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# **Yorkshire and Clydesdale Bank Pension Trustee Limited**

## **Report and Financial Statements**

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**Yorkshire and Clydesdale Bank Pension Trustee Limited**  
**Officers and Professional Advisers**

**Directors**

Law Debenture Pension Trust Corporation PLC, represented  
by E Thomas (Chair)  
A Beattie (appointed 26 March 2013)  
R Brennan  
S Cruickshank (appointed 4 October 2012)  
B Everitt  
C Holden  
D McLintock  
D Moore (appointed 29 August 2013)  
D Rawnsley

**Company Secretaries**

J Hanlon  
L McCormick

**Registered Office**

30 St Vincent Place  
Glasgow  
G1 2HL

**Bankers**

Yorkshire Bank PLC  
94 Albion Street  
Leeds  
LS1 6AG

## Yorkshire and Clydesdale Bank Pension Trustee Limited Report of the Directors

The Directors present their report and Financial Statements for the year ended 30 September 2013.

### 1) Activities

The Company was set up to act as trustee to the Clydesdale Bank Pension Scheme operated by Clydesdale Bank PLC. The Company receives no consideration for its activities.

The Company did not trade during the year and in the opinion of the Directors will not trade within the foreseeable future.

### 2) Directors and Directors' Interests

The current Directors of the Company are shown on page 2.

#### Appointments

S Cruickshank was appointed as a Director on 4 October 2012.

A Beattie was appointed as a Director on 26 March 2013.

D Moore was appointed as a Director on 29 August 2013.

#### Resignations

N Leitch resigned as a Director of the Company on 26 March 2013.

S Reid resigned as a Director of the Company on 30 April 2013.

#### Directors' Indemnities

The Companies Act 2006 permits the Directors of a company to have the benefit of Qualifying Pension Scheme Indemnity Provisions ("QPSIPs") and the Trust Deed and Rules of Yorkshire and Clydesdale Bank Pension Scheme include indemnities in favour of certain Directors in a form permitted by the QPSIP.

### 3) Events after the balance sheet date

There have been no events which have occurred since 30 September 2013 that would require disclosure in the financial statements of the Company.

By order of the Board

*Laurie McCormick*

L McCormick  
Secretary

Date *27/3/2014*

## **Yorkshire and Clydesdale Bank Pension Trustee Limited**

### **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the results for that financial year.

In preparing the Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# Yorkshire and Clydesdale Bank Pension Trustee Limited

## Balance Sheet As at 30 September 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Cash on hand		<u>5</u>	<u>5</u>
<b>Capital and reserves</b>			
Share capital	2	<u>5</u>	<u>5</u>


For the year ending 30 September 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Directors on 27 March 2014 and signed on their behalf by:

  
Director 27/3/14

ROBERT BRENNAN

# Yorkshire and Clydesdale Bank Pension Trustee Limited

## Notes to the Financial Statements

### 1 Accounting policies

#### *Accounting convention*

The Financial Statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Income statement*

No detailed income statement has been prepared as the Company has not traded on its own account during the years ended 30 September 2013 and 30 September 2012.

### 2 Called up share capital

#### At 30 September 2013 and 2012

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	100	4
Special shares of £1 each	<u>1</u>	<u>1</u>
Total share capital	<u>101</u>	<u>5</u>

The special share of £1 is owned by D Rawnsley, who is the active Yorkshire Member Nominated Director of the Scheme.

### 3 Ultimate Parent Undertaking

Yorkshire and Clydesdale Bank Pension Trustee Limited is a partly owned subsidiary of Clydesdale Bank PLC, a Company incorporated in Great Britain and registered in Scotland. This Company also heads the smallest group in which the results of the Company are consolidated. Copies of the Clydesdale Bank PLC Group Financial Statements can be viewed on the website [www.cbonline.co.uk](http://www.cbonline.co.uk).

The ultimate parent undertaking is National Australia Bank Limited, which is incorporated in the State of Victoria, Australia. This Company also heads the largest group in which the results of the Company are consolidated. Copies of the Annual Report and Consolidated Financial Statements prepared in respect of National Australia Bank can be viewed on the Group's website at [www.nabgroup.com.au](http://www.nabgroup.com.au).