

**NICAL ENGINEERING
(ABERDEEN) LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2000

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NICAL ENGINEERING (ABERDEEN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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NICAL ENGINEERING (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			287		607
CURRENT ASSETS					
Debtors		3,102		6,350	
Cash at bank and in hand		5,891		8,335	
		<u>8,993</u>		<u>14,685</u>	
CREDITORS: Amounts falling due within one year		<u>(9,738)</u>		<u>(13,884)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(745)		801
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(458)</u>		<u>1,408</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

NICAL ENGINEERING (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(460)	1,406
(DEFICIENCY)/SHAREHOLDER S' FUNDS		(458)	1,408

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 20/5/2000


.....
MR J W GRAHAM

The notes on pages 3 to 4 form part of these financial statements.

NICAL ENGINEERING (ABERDEEN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office and other equipment - Over 5 years

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2 FIXED ASSETS

	Tangible Fixed Assets
	£
COST	
At 1 April 1999 and 31 March 2000	<u>1,594</u>
DEPRECIATION	
At 1 April 1999	987
Charge for year	<u>320</u>
At 31 March 2000	<u>1,307</u>
NET BOOK VALUE	
At 31 March 2000	<u>287</u>
At 31 March 1999	<u>607</u>

NICAL ENGINEERING (ABERDEEN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

3 SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>2</u>	<u>2</u>