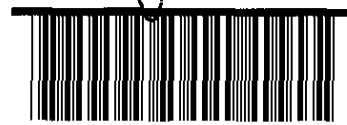


Abbreviated Accounts

# THE PIPE BOX LIMITED

31 March 2000

Company Registration Number SC149863



SCT SEOTJWJL 0597  
COMPANIES HOUSE 18/12/00

**THE PIPE BOX LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2000**

	<b>Note</b>	<b>2000 £</b>	<b>1999 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	-	43,670
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stock		-	86,880
Debtors		25,000	21,230
Bank		-	431
		<hr/>	<hr/>
		25,000	108,541
<b>CREDITORS</b> - amounts falling due within one year		(158)	(106,450)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		24,842	2,091
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,842	45,761
<b>CREDITORS</b> - amounts falling due after more than one year		-	(27,771)
		<hr/>	<hr/>
		24,842	17,990
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	10,000	10,000
Profit and loss account		14,842	7,990
		<hr/>	<hr/>
		24,842	17,990
		<hr/>	<hr/>

THE PIPE BOX LIMITED

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BALANCE SHEET  
AS AT 31 MARCH 2000

The directors:

- 1 confirm that for the year ending 31 March 2000 the company was entitled to the exemptions under subsection (1) of section 249A:
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial period: and
- 3 acknowledge their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221: and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.



A Fiddes  
Director

19 July 2000

## THE PIPE BOX LIMITED

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### NOTES TO THE ACCOUNTS AT 31 MARCH 2000

#### 1 ACCOUNTING POLICIES

##### *Accounting convention*

The accounts are prepared under the historical cost convention.

##### *Depreciation*

The cost of tangible fixed assets is written off over their expected useful lives less residual values as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 33% straight line

##### *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition, as follows:

Raw materials and goods for resale	- purchase cost on a first-in, first-out basis.
Work in progress and finished goods	- cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

##### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

##### *Cash flow statement*

In view of the exemptions allowed under FRS1 the directors have decided not to prepare a cash flow statement.

THE PIPE BOX LIMITED

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NOTES TO THE ACCOUNTS  
AT 31 MARCH 2000

2 FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 April 1999	62,507
Disposals	(62,507)
	<hr/>
At 31 March 2000	-
	<hr/>
<b>Depreciation</b>	
At 1 April 1999	18,837
Charge for the year	(18,837)
	<hr/>
At 31 March 2000	-
	<hr/>
<b>Net book amount</b>	
At 31 March 2000	-
	<hr/>
At 31 March 1999	43,670
	<hr/>

3 SHARE CAPITAL

	2000 and 1999 £
Authorised, allotted, called up and fully paid Ordinary shares of £1 each	10,000
	<hr/>