

Return of Final Meeting in a  
Creditors' Voluntary Winding Up  
Pursuant to Section 106 of the  
Insolvency Act 1986

# S106

To the Registrar of Companies  
To the Accountant in Bankruptcy

For Official Use

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Company Number

SC149844

Name of Company

Kilwuddie Construction Limited

I / ~~We~~

James Bernard Stephen, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

give notice

1. that a general meeting of the company was duly held on/~~summoned for 31 January 2017~~ pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~
2. that a meeting of the creditors of the company was duly held on /~~summoned for 31 January 2017~~ pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

Signed



Date

31 January 2017

BDO LLP  
4 Atlantic Quay  
70 York Street  
Glasgow  
G2 8JX

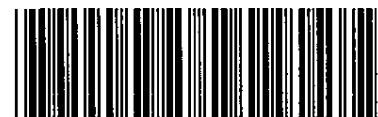
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For Official Use

Liquidation Sect

Post Room

THURSDAY



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COMPANIES HOUSE

Liquidator's statement of account: Creditors' voluntary winding up

Kilwuddie Construction Limited

From 22 December 2010 To 31 January 2017

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## ASSET REALISATIONS

Debts/Retentions	282,000.38	
Funds from Administration	797,998.98	
Insurance Refund	500.00	
Bank Interest Gross	14,381.62	
Rates Refund	14.03	
		1,094,895.01

## COST OF REALISATIONS

Legal Fees (1)	2,147.13	
Debt collection costs	39,121.49	
		(41,268.62)

## COST OF ADMINISTRATION

Specific Bond	700.00	
Public Notices	396.81	
Storage Costs	4,630.30	
Heat & Light	266.51	
Corporation Tax	5,352.26	
Bank Charges	62.03	
Legal Fees	3,035.00	
Liquidator's Fees	76,372.36	
Administrators Fees	8,588.09	
Administrators Outlays	355.48	
Court Reporter Fees	8,500.00	
Liquidator's Outlays	823.56	
Court Fees	149.00	
		(109,231.40)

## UNSECURED CREDITORS

Trade & Expense Creditors	562,914.88	
Employees	11,940.31	
The Insolvency Service	206,425.43	
HM Revenue & Customs-PAYE & NIC	94,188.30	
HM Revenue & Customs-CT	41,103.27	
HM Revenue & Customs-VAT	27,822.80	
		(944,394.99)
		(0.00)

## Dividend information

Preferential debts	Nil
Unsecured debts	181 creditors, 37.25p in £ on £2,535,047
Returns to contributories	Nil

## Fee information

Fees fixed by the Court  
 7% on £1,094,95.01 realised and 8% on £944,394.99 distributed

- (1) Assets, including N/A  
shown in the statement of assets and liabilities  
and estimated to be of the value of N/A  
have proved unrealisable
- 

- (2) Amount paid in respect of:

- (a) Unclaimed dividends payable to creditors in the winding up £7,116.16
- (b) Other unclaimed dividends in the winding up Nil
- (c) moneys held by the company in respect of dividends or  
other sums due before the commencement of the winding up to any  
person as a member of the company Nil

- (3) Add here any special remarks the Liquidators think desirable:

Dated

3.1.12

Signed by the liquidator

JS

Name & Address

James Bernard Stephen  
BDO LLP  
4 Atlantic Quay  
70 York Street  
Glasgow  
G2 8JX

## **Kilwuddie Construction Limited In Liquidation**

**Final Report to Meeting of Members and Creditors of the Company  
held on 31 January 2017 at 12:15 pm within the offices of BDO LLP, 4 Atlantic Quay**

Bryan Jackson was appointed Liquidator of the above Company on 22 December 2010 following the Administration of the Company.

Due to the retirement of Bryan Jackson from BDO LLP at the end of August 2015 a note was made to Court to remove Bryan Jackson as Liquidator and appoint James Stephen, as replacement Liquidator. The Court removed Bryan Jackson as Liquidator on 25 November 2015 and James Stephen was appointed as replacement on that date. Bryan Jackson was granted his release as Liquidator by the Accountant of Court on 18 January 2016.

Steps were taken to realise the remaining assets of the Company which include contract debts and a refund of CIS tax.

Employees' claims were also dealt with and forwarded to the Redundancy Payments Office.

I carried out my statutory duties as Liquidator of the Company, collating and producing the relevant returns for PAYE and VAT and sending these to the relevant Government departments.

When it was clear that all the assets had been realised and there were funds available for creditors, steps were taken to adjudicate on the claims submitted and distribute the funds according to Insolvency Rankings.

### **Preferential Creditors**

Preferential creditors were paid in full during the Administration.

### **Floating Charge Creditor**

The floating charge holder was paid in full during the Administration.

### **Prescribed Part - Unsecured Creditors**

There was no prescribed part in this Liquidation. £944,394.99 has been distributed to unsecured creditors representing a return of 37.25p in the £ on claims of £2,535,047.

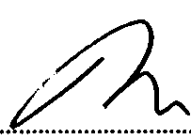
### Liquidator's Fees

The Liquidator's fees have been based on a time cost basis. As a Liquidation Committee was not formed all fee requests were submitted to the Court for approval. All fees that have been approved have been intimated to creditors in terms of Statement of Insolvency Practice Number 9 ('SIP9') prior to being drawn.

The table below summarises the fees that have been approved and the period they relate to.

Period	Fee (Excl VAT)	Outlays (Exc VAT)
10/12/2010 - 21/12/2011	£23,540.01	£306.88
22/12/2011 - 21/6/2013	£19,233.60	£411.33
22/06/2013 - 16/2/2015	£14,700.00	-
17/02/2015 - close	£18,898.75	£105.35
Total	£76,372.36	£823.56

Following the distribution of funds and consignment of uncashed dividends with the Accountant of Court, I called the final meeting of the Company's members and creditors.



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James Bernard Stephen  
Liquidator

BDO LLP  
4 Atlantic Quay  
70 York Street  
Glasgow  
G2 8JX