

The Insolvency Act 1986

R2.35**Notice of result of meeting
of Creditors**

Pursuant to Rule 2.35 of the Insolvency (Scotland) Rules 1986

Name of Company
Kilwuddie Construction LimitedCompany number
SC149844(a) Insert full name(s)
and address(es) of the
administrator(s)I/We (a)
Bryan A Jackson
PKF (UK) LLP
78 Carlton Place
Glasgow
G5 9TH

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of
meeting

(b) 78 Carlton Place, Glasgow, G5 9TH

(c) Insert date of meeting

on (c) 29 March, 2010 at which:

*Delete as applicable

*1. Proposals/~~revised proposals~~ were approved

*2. ~~Proposals/revised proposals were modified and approved~~

~~The modifications made to the proposals are as follows:-~~

(d) Give details of the
modifications (if any)

(d)

(e) Insert time and date of
adjourned meeting

*3. ~~The proposals were rejected~~

*4. ~~The meeting was adjourned to (e)~~

(f) Details of other
Resolutions passed

*5. ~~Other resolutions (f)~~

~~The revised date for automatic end to administration is~~

A creditors' committee was formed

Signed


Joint / Administrator(s)

Dated

31/3/10

*Delete as applicable

A copy of the *original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

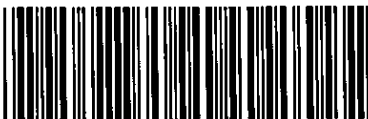
The contact information that you give will be visible to searchers of the

Bryan A Jackson
PKF (UK) LLP
78 Carlton Place
Glasgow
G5 9TH

DX Number

0141 429 5900
DX Exchange

THURSDAY



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SCT

01/04/2010

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh / LP 4 Edinburgh-2

7 Administrator's Proposals

- 7.1 In accordance with paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 2.25 of the Insolvency (Scotland) Rules 1986, I, as Administrator of the Company, make the following proposals for achieving the purposes of the Administration. Approval of the following proposals will be considered as a single resolution at the Meeting of Creditors to be held on 29 March 2010.

As Resolution 1

- 7.2 That the Administrator does all such things and generally exercise all of his powers as Administrator contained in Schedule 1 of the Insolvency Act 1986 as he in his discretion considers desirable or expedient, in order to achieve the purposes of the Administration and to protect and preserve the assets of the Company and to maximise the realisation of those assets or for any purpose incidental to these proposals.
- 7.3 That in the event there are sufficient funds to enable a payment by way of distribution to unsecured creditors then the Administrator will cause the Company to be placed into Creditors' Voluntary Liquidation, with Bryan A Jackson being appointed as Liquidator, by filing the requisite forms with the Registrar of Companies pursuant to paragraph 83 of Schedule B1 to the Insolvency Act 1986.
- 7.4 That if there are insufficient funds to make a payment by way of distribution to the unsecured creditors, once all outstanding matters have been concluded, the Administrator will file the requisite forms with the Registrar of Companies to enable the Company to be dissolved and be granted his release pursuant to paragraph 84 of Schedule B1 to the Insolvency Act 1986.
- 7.5 That in the event none of the above exit routes are deemed appropriate by the Administrator, it is proposed that he present a petition to the Court for the winding-up of the Company pursuant to paragraph 79. He will also seek his appointment as Liquidator pursuant to section 140(1) of the Insolvency Act 1986 and will seek his release from all liability in respect of his accounts as Administrator from the Court pursuant to paragraph 98(2) (c) of Schedule B1 to the Insolvency Act 1986.
- 7.6 That if sufficient funds are available and Liquidators are appointed (in any manner described in these proposals) then the net funds held, after the provision for costs, be passed by the Administrator to the appointed Liquidators.

- 7.7 In addition, the Administrator will seek approval of the following resolutions individually at the meeting to be held on 29 March 2010 at 12 noon.

As Resolution 2

- 7.8 That the Administrator shall be remunerated on a time cost basis by reference to PKF (UK) LLP's normal rates for time spent by him and his staff attending to matters arising in the Administration.

As Resolution 3

- 7.9 That the Administrator be authorised to draw Category 2 disbursements.

As Resolution 4

- 7.10 That the Administrator's remuneration of £45,714.75 and disbursements of £238.71 for the period from 19 January 2010 (Date of Administration) to 9 March 2010 is approved.

As Resolution 5

- 7.11 That, if thought fit, the Administrator seek a resolution from creditors present at the initial meeting on 29 March 2010 to establish a Creditors' Committee pursuant to paragraph 57 of Schedule B1 to the Insolvency Act 1986.

As Resolution 6

- 7.12 That the Administrator, pursuant to paragraph 98 of Schedule B1 of the Insolvency Act 1986, be released from all liability in respect of his acts as Administrator, 14 days after his appointment as Administrator ceases to have effect.