

EQUALIZER INTERNATIONAL LIMITED

**Company Registration Number:
SC149451 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

EQUALIZER INTERNATIONAL LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

Balance sheet

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EQUALIZER INTERNATIONAL LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	0	107,975
Investments:	4	261,791	549,428
Total fixed assets:		261,791	657,403
Current assets			
Stocks:		0	625,037
Debtors:	5	1,024,902	744,229
Cash at bank and in hand:		765,446	243,864
Total current assets:		1,790,348	1,613,130
Creditors: amounts falling due within one year:	6	0	(410,504)
Net current assets (liabilities):		1,790,348	1,202,626
Total assets less current liabilities:		2,052,139	1,860,029
Creditors: amounts falling due after more than one year:	7	0	(16,283)
Provision for liabilities:		0	(16,193)
Total net assets (liabilities):		2,052,139	1,827,553
Capital and reserves			
Called up share capital:		235	235
Share premium account:		62,350	62,350
Other reserves:		100	100
Profit and loss account:		1,989,454	1,764,868
Shareholders funds:		2,052,139	1,827,553

The notes form part of these financial statements

EQUALIZER INTERNATIONAL LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 October 2019
and signed on behalf of the board by:**

Name: Mr. W.R.D. Bakkum
Status: Director

The notes form part of these financial statements

EQUALIZER INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	19	25

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	505,853
Additions	9,174
Disposals	(515,027)
At 31 December 2018	<u>0</u>
Depreciation	
At 01 January 2018	397,878
Charge for year	22,131
On disposals	(420,009)
At 31 December 2018	<u>0</u>
Net book value	
At 31 December 2018	<u>0</u>
At 31 December 2017	<u>107,975</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2018

4. Fixed investments

Investment recorded represents the value of the shares held in Equalizer Flange Tool Innovation Co. Ltd.

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Notes to the Financial Statements for the Period Ended 31 December 2018

5. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2018

6. Creditors: amounts falling due within one year note

As per 31 December 2018 this amounts to GBP 0 (2017: GBP 410,504)

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Notes to the Financial Statements

for the Period Ended 31 December 2018

7. Creditors: amounts falling due after more than one year note

As per 31 December 2018 this amounts to GBP 0 (2017: 16,283).

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Notes to the Financial Statements

for the Period Ended 31 December 2018

8. Loans to directors

Name of director receiving advance or credit:	Mr. I McCormick	
Description of the loan:	Advanced Loan.	
		£
Balance at 01 January 2018		43,073
Advances or credits repaid:		43,073
Balance at 31 December 2018		<u>0</u>

Name of director receiving advance or credit:	Mr. R. Stephen	
Description of the loan:	Advanced Loan	
		£
Balance at 01 January 2018		52,709
Advances or credits repaid:		52,709
Balance at 31 December 2018		<u>0</u>

EQUALIZER INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

9. Related party transactions

The company has taken advantage of the exemption under paragraph 33.1A from the provisions of FRS 102, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Actuant Corporation whose financial statements are publicly available

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Notes to the Financial Statements

for the Period Ended 31 December 2018

10. Post balance sheet events

Includes more of an explanatory note: The board of directors decided to hive-up Equalizer International Ltd into Actuant Operations UK Ltd at 1 December 2018 at its carrying value. The hive-up is a next step in the integration of Equalizer in the new structure of Actuant Corporation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.