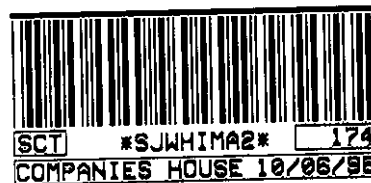


JOSEPH MURRAY (SCOTLAND) LIMITED
(Formerly Mapleway Limited)

REPORT AND ACCOUNTS
for the period from
22nd February 1994
(Date of Incorporation)
to
28th February 1995

Company Number 149190



DUNCAN
YOUNG
AND CO

CHARTERED
ACCOUNTANTS

209 High Street
Burntisland KY3 9AE
TEL: 01592 873 256

JOSEPH MURRAY (SCOTLAND) LIMITED
(Formerly Mapleway Limited)

DIRECTORS' REPORT

The Directors submit their Annual Report and Accounts for the period ended 28th February 1995.

RESULTS

The Company did not trade during the period under review.

DIRECTORS AND THEIR INTERESTS

The Directors at 28th February 1995 and their interest in the share capital of the Company was as follows:-

	Ordinary Shares of £1 each 1995
J Murray	<u>2</u>

The first director, Stephen Mabbot and the first Company Secretary, Peter John Trainer, were appointed on 22nd February 1994. On 22nd February 1994, they both resigned and James Murray was appointed as Director and Mrs C Murray as Company Secretary. On 1st May 1996, James Murray resigned as Director and J Murray and J Gibb were appointed as the new directors. Also on 1st May 1996, Mrs C Murray resigned as Company Secretary and J Gibb was appointed as the new Secretary.

The subscriber shareholders, Stephen Mabbot and Peter John Trainer, transferred their shares on 22nd February 1994 to J Murray. On 1st May 1996, J Murray transferred one share each to J Murray and J Gibb.

CLOSE COMPANY

The company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

BY ORDER OF THE BOARD



J Gibb
Secretary

Dated 6th May 1996

Registered Office:
Unit 13-15
Fife Food Centre
Southfield Industrial Estate
GLENROTHES

JOSEPH MURRAY (SCOTLAND) LIMITED
(Formerly Mapleway Limited)

BALANCE SHEET
AS AT 28TH FEBRUARY 1995

	Note	1995 £
Current Assets		
Cash		<u>2</u>
Represented by:		
SHARE CAPITAL	1	<u>2</u>

The Company was dormant within the meaning of Sections 252 to 253 of the Companies Act 1985 throughout the year ended 28th February 1995.


6th May 1996 _____ Director

JOSEPH MURRAY (SCOTLAND) LIMITED
(Formerly Mapleway Limited)

NOTES TO THE ACCOUNTS

	1995 £
1 SHARE CAPITAL	
Authorised 100 Ordinary Shares of £1 each	<u>100</u>
Called up and fully paid 2 Ordinary Shares of £1 each	<u>2</u>