Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

<u>for</u>

Joseph Murray (Scotland) Limited

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Company Information for the Year Ended 28 February 2007

DIRECTOR.

SECRETARY. Alexandra Heather Murray

REGISTERED OFFICE 9 Hazelbank Terrace

Kelty Fife KY4 0BA

William Murray

REGISTERED NUMBER 149190 (Scotland)

ACCOUNTANT Graham T Rimmer
Chartered Accountant

Cobra House 89 Westlaw Place

Glenrothes

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Abbreviated Balance Sheet 28 February 2007

		28 2 0	7	28 2 06	
FIXED ASSETS	Notes	£	£	£	£
Tangible assets	2		5,915		5,915
CURRENT ASSETS Debtors		3,150		3,150	
CREDITORS Amounts falling due within one year		1,031		1,416	
NET CURRENT ASSETS			2,119		1,734
TOTAL ASSETS LESS CURRENT LIABILITIES			8,034		7,649
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		4 8,030		4 7,645
SHAREHOLDERS' FUNDS			8,034		7,649

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 March 2008 and were signed by

William Murray Director

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Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

20% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

ANGIBLE PIXED ASSETS	Total £
COST At 1 March 2006 and 28 February 2007	20,265
DEPRECIATION At 1 March 2006 and 28 February 2007	14,350
NET BOOK VALUE At 28 February 2007	5,915
At 28 February 2006	5,915

3 CALLED UP SHARE CAPITAL

Authonsed	Class	Nominal	28 2 07	28 2 06
Number		value	£	£
100		1	100	100
Allotted, issued Number	d and fully paid Class Ordinary	Nominal value 1	28 2 07 £ 4	28 2 06 £ 4

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2007 and 28 February 2006

	28 2 07 £	28 2 06 £
William Murray Balance outstanding at start of year	1,910	600 1.910
Balance outstanding at end of year Maximum balance outstanding during year	1,910	1,910