Abbreviated Financial Statements for the Year Ended 28 February 2001

<u>for</u>

Joseph Murray (Scotland) Limited



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COMPANIES HOUSE

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Company Information for the Year Ended 28 February 2001

DIRECTOR: William Murray

SECRETARY: Alexandra Heather Murray

REGISTERED OFFICE: 16 Viewbank

Leslie Fife KY6 3BS

REGISTERED NUMBER: 149190 (Scotland)

ACCOUNTANT: Graham T. Rimmer Chartered Accountant

Cobra House 89 Westlaw Place Glenrothes

Fife

Abbreviated Balance Sheet 28 February 2001

		28.2.0	1	28.2.0	0
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		6,997		8,457
CURRENT ASSETS: Stocks Debtors Cash at bank		2,548 4,355		59,620 2,234	
CREDITORS: Amounts falling due within one year		6,903 1,356		61,854 56,874	
NET CURRENT ASSETS:			5,547		4,980
TOTAL ASSETS LESS CURRENT LIABILITIES:			£12,544		£13,437
CAPITAL AND RESERVES: Called up share capital Profit and loss account	3		4 12,540		13,433
SHAREHOLDERS' FUNDS:			£12,544		£13,437

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

William Murray - DIRECTOR

Approved by the Board on 19 December 2001

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 10% on reducing balance and 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
COST:	£
At 29 February 2000 and 28 February 2001	16,676
DEPRECIATION: At 29 February 2000 Charge for year	8,219 1,460
At 28 February 2001	9,679
NET BOOK VALUE: At 28 February 2001	6,997
At 28 February 2000	8,457

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	28.2.01	28.2.00
100	Ordinary	value: 1	100	100
Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	28,2.01	28.2.00
		value:	£	£
4	Ordinary	1	4	4
			=	

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 28 February 2001:

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William Murray	
Balance outstanding at start of year	-
Balance outstanding at end of year	637
Maximum balance outstanding during year	637
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