

01-08-95

Company No. 149117
THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION


of Inverness Thistle and Caledonian F.C. Limited
passed 17 July 1995

At an Extraordinary General Meeting of the members of the above-named company, duly convened and held at Telford Street, Inverness on 16 July 1995, the following Ordinary Resolution was passed.

REDESIGNATION
OF SHARES

THAT the 3 issued Ordinary Shares of £1 each in the capital of the Company held by Inverness and Nairn Enterprise be redesignated as "C" Non Voting Ordinary Shares of 1 each having the rights and privileges and being subject to the restrictions contained in the Articles of Association as adopted.

Signed:


Chairman / ~~Secretary~~

