

LYNFERN DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2012
REGISTERED NUMBER:149097



LYNFERN DEVELOPMENTS LIMITED

DIRECTOR:

Eileen Mckie

SECRETARY:

Richard James Craig

REGISTERED OFFICE:

2 Colsnaur

Menstrie

FK11 7HG

ACCOUNTANTS:

Walton Kilgour

Chartered Accountants

10 - 12 Airthrey Road

Stirling

FK9 5JR

BANKERS:

Bank of Scotland

7 Wolseley Place

Edinburgh

EH8 7AD

SOLICITORS:

Muirhead Buchanan

Solicitors & Estate Agents

8 Allan Park

Stirling

FK8 2QE

YEAR ENDED 30TH APRIL 2012

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**ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2012**

	NOTE	£	£	2011 £
FIXED ASSETS				
Tangible assets	1		72,100	<u>73,161</u>
CURRENT ASSETS				
Stock		20,000		22,368
Debtors		24,478		5,809
Cash at bank and in hand		<u>2,623</u>		<u>47,183</u>
		47,101		75,360
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>47,490</u>		<u>109,961</u>
NET CURRENT LIABILITIES			<u>(389)</u>	<u>(34,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,711</u>	<u>38,560</u>
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	2		10,000	10,000
Profit and loss account			<u>61,711</u>	<u>28,560</u>
			<u>71,711</u>	<u>38,560</u>

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30TH APRIL 2012

In approving these financial statements as director of the company I hereby confirm:

1. that for the 30th April 2012 to year the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the 30th April 2012 ended year in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 5th December 2012 and signed on its behalf by:

Eileen Mckie

EILEEN MCKIE
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rates are used:

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present condition and location comprises:

Raw materials	-	purchase cost on a first-in, first-out basis.
Work-in-progress	-	cost of direct materials and labour plus attributable
and finished goods		overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2012**

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	92,921
Additions	-
Disposals	-
	92,921
DEPRECIATION	
At beginning	19,760
Provided for year	1,061
On disposals	-
	20,821
NET BOOK VALUE	72,100
NET BOOK VALUE AT BEGINNING	73,161

2. SHARE CAPITAL

	£	2011 £
Authorised:		
50000 ordinary shares of £1	50,000	50,000
Allotted, issued and fully paid:		
10000 ordinary shares of £1	10,000	10,000