

LYNFERN DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2011
REGISTERED NUMBER: 149097

THURSDAY



SCT *S11BRLRS* #280
COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2011**

	NOTE	£	£	2010 £
FIXED ASSETS				
Tangible assets	1		73,161	<u>74,456</u>
CURRENT ASSETS				
Stock		22,368		-
Debtors		5,809		6,761
Cash at bank and in hand		<u>47,183</u>		<u>75,649</u>
		75,360		82,410
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>109,961</u>		<u>57,485</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(34,601)</u>	<u>24,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>38,560</u></u>	<u><u>99,381</u></u>
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	2		10,000	10,000
Profit and loss account			<u>28,560</u>	<u>89,381</u>
			<u><u>38,560</u></u>	<u><u>99,381</u></u>

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30TH APRIL 2011

In approving these financial statements as director of the company I hereby confirm:

1. that for the 30th April 2011 to year the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the 30th April 2011 ended year in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 22nd January 2012 and signed on its behalf by:

Eileen McKie.

EILEEN MCKIE
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rates are used:

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present condition and location comprises:

Raw materials	-	purchase cost on a first-in, first-out basis.
Work-in-progress	-	cost of direct materials and labour plus attributable
and finished goods		overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2011

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	92,821
Additions	100
Disposals	-
	<u>92,921</u>
DEPRECIATION	
At beginning	18,365
Provided for year	1,395
On disposals	-
	<u>19,760</u>
NET BOOK VALUE	<u>73,161</u>
NET BOOK VALUE AT BEGINNING	<u>74,456</u>

2. SHARE CAPITAL

	£	2010 £
Authorised:		
50000 ordinary shares of £1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:		
10000 ordinary shares of £1	<u>10,000</u>	<u>10,000</u>