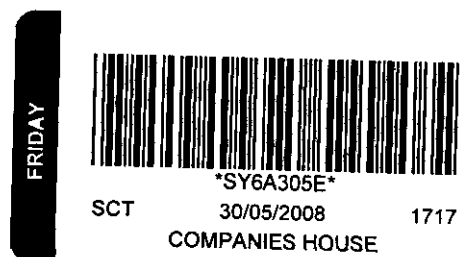


LYNFERN DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2007
REGISTERED NUMBER:149097



LYNFERN DEVELOPMENTS LIMITED

DIRECTOR:

Eileen Mckie

SECRETARY:

Richard James Craig

REGISTERED OFFICE:

Lynfern House
Highfield Park
Cononbridge, Ross shire
IV7 8AP

ACCOUNTANTS:

Walton Kilgour
Chartered Accountants
10 12 Airthrey Road
Stirling
FK9 5JR

BANKERS:

Bank of Scotland
7 Wolseley Place
Edinburgh
EH8 7AD

SOLICITORS:

Muirhead Buchanan
Solicitors & Estate Agents
8 Allan Park
Stirling
FK8 2QE

YEAR ENDED 30TH APRIL 2007

Contents of Abbreviated Accounts:

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**ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2007**

	NOTE	£	£	2006 £
FIXED ASSETS				
Tangible assets	1		71,253	81,049
CURRENT ASSETS				
Debtors				5,325
Cash at bank and in hand		93,649		93,768
		93,649		99,093
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		35,664		31,101
NET CURRENT ASSETS			57,985	67,992
TOTAL ASSETS LESS CURRENT LIABILITIES			129,238	149,041
Financed by				
CAPITAL AND RESERVES				
Called up share capital	2		10,000	10,000
Profit and loss account			119,238	139,041
			129,238	149,041

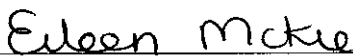
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30TH APRIL 2007

In approving these financial statements as director of the company I hereby confirm

- 1 that for the year to 30th April 2007 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- 2 that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th April 2007, and
- 3 that I acknowledge my responsibilities for
 - (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (b) preparing accounts which give a true and fair view of the state of the company's affairs as at 30th April 2007 and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 30th April 2008 and signed on its behalf by



EILEEN MCKIE
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 1985 and under the historical cost convention

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives

The following annual rates are used

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value

Cost incurred in bringing each product to its present condition and location comprises

Raw materials	purchase cost on a first in, first out basis
Work in progress	cost of direct materials and labour plus attributable
and finished goods	overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2007

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	99,569
Additions	1,391
Disposals	<u>(18,751)</u>
	<u>82,209</u>
DEPRECIATION	
At beginning	18,520
Provided for year	3,276
On disposals	<u>(10,840)</u>
	<u>10,956</u>
NET BOOK VALUE	<u><u>71,253</u></u>
NET BOOK VALUE AT BEGINNING	<u><u>81,049</u></u>

2. SHARE CAPITAL

	£	2006 £
Authorised 50000 ordinary shares of £1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid 10000 ordinary shares of £1	<u>10,000</u>	<u>10,000</u>