

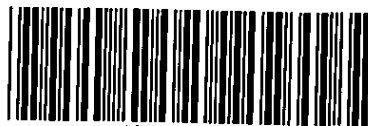
Abbreviated Unaudited Accounts

for the Year Ended 30 June 2010

for

GTI Group Limited

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COMPANIES HOUSE

GTIGroup Limited (Registered number: 149035)

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for the Year Ended 30 June 2010

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GTIGroup Limited
Company Information
for the Year Ended 30 June 2010

DIRECTOR: S Graham

SECRETARY: Mrs M Graham

REGISTERED OFFICE: 64 Hamilton Avenue
Pollokshields
GLASGOW
G41 4HD

REGISTERED NUMBER: 149035 (Scotland)

ACCOUNTANTS: T B Dunn & Co
Chartered Accountants
Glasgow

GTIGroup Limited (Registered number: 149035)

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,691	2,920
CURRENT ASSETS			
Debtors		20,039	11,371
Cash at bank and in hand		897	7,653
		<u>20,936</u>	<u>19,024</u>
CREDITORS			
Amounts falling due within one year		<u>22,470</u>	<u>21,095</u>
NET CURRENT LIABILITIES		(1,534)	(2,071)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157</u>	<u>849</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		57	749
SHAREHOLDERS' FUNDS		<u>157</u>	<u>849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 March 2011 and were signed by:



S Graham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	34,865
Additions	627
	<hr/>
At 30 June 2010	35,492
	<hr/>
DEPRECIATION	
At 1 July 2009	31,947
Charge for year	1,854
	<hr/>
At 30 June 2010	33,801
	<hr/>
NET BOOK VALUE	
At 30 June 2010	1,691
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At 30 June 2009	2,918
	<hr/>

GTIGroup Limited (Registered number: 149035)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2010 and 30 June 2009:

	2010 £	2009 £
S Graham		
Balance outstanding at start of year	(179)	(1,254)
Balance outstanding at end of year	12,199	(179)
Maximum balance outstanding during year	<u>12,199</u>	<u>-</u>

Loan to the director is included in "Debtors: Amounts falling due within one year". The balance outstanding as at 30 June 2010 has been repaid by the director post year end.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
GTIGroup Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30 June 2010 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co
Chartered Accountants
Glasgow

7 March 2011

This page does not form part of the abbreviated accounts