

**Abbreviated Financial Statements**  
**for the Year Ended 31 March 1999**  
**for**  
**Britannia Express Removals Limited**

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COMPANIES HOUSE 31/01/00

**Britannia Express Removals Limited**

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for the Year Ended 31 March 1999**

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**Britannia Express Removals Limited**

**Company Information  
for the Year Ended 31 March 1999**

<b>DIRECTORS:</b>	G Forbes Mrs J Forbes
<b>SECRETARY:</b>	Graham Forbes
<b>REGISTERED OFFICE:</b>	Ferry Road Glasgow G3 8QU
<b>REGISTERED NUMBER:</b>	148448 (Scotland)
<b>AUDITORS:</b>	Armstrongs Registered Auditors Chartered Accountants Victoria Chambers 142 West Nile Street Glasgow G1 2RQ
<b>BANKERS:</b>	Clydesdale Bank plc 124 Drymen Road Bearsden Glasgow G61 3RB

**Britannia Express Removals Limited**

**Report of the Auditors to  
Britannia Express Removals Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

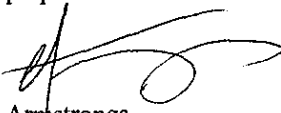
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Armstrongs  
Registered Auditors  
Chartered Accountants  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

Dated: 26 July 2000.

**Britannia Express Removals Limited**

**Abbreviated Balance Sheet  
31 March 1999**

		31.3.99		31.3.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		93,936		77,044
<b>CURRENT ASSETS:</b>					
Debtors		90,387		107,029	
Cash at bank		71,381		26,081	
		<u>161,768</u>		<u>133,110</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>111,382</u>		<u>175,675</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>50,386</u>		<u>(42,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			144,322		34,479
<b>CREDITORS:</b> Amounts falling due after more than one year	3		27,600		8,734
			<u>£116,722</u>		<u>£25,745</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>116,622</u>		<u>25,645</u>
Shareholders' funds			<u>£116,722</u>		<u>£25,745</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....*Jean Forbes*  
Mrs J Forbes - DIRECTOR

Approved by the Board on *28/1/2000*

The notes form part of these financial statements

**Britannia Express Removals Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1998	188,739
Additions	61,489
Disposals	(31,400)
	<hr/>
At 31 March 1999	218,828
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1998	111,695
Charge for year	43,429
Eliminated on disposals	(30,232)
	<hr/>
At 31 March 1999	124,892
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	93,936
	<hr/>
At 31 March 1998	77,044
	<hr/>

**Britannia Express Removals Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1999**

**3. CREDITORS**

The following secured debts are included within creditors:

	31.3.99	31.3.98
	£	£
Bank loans	14,192	28,715
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.99	31.3.98
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.99	31.3.98
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>