

REGISTERED NUMBER: 148448 (Scotland)

Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
Britannia Express Removals Limited



Britannia Express Removals Limited

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Britannia Express Removals Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS:	G Forbes Mrs J Forbes
SECRETARY:	Graham Forbes
REGISTERED OFFICE:	Clyde Street Elgin Industrial Estate Clydebank Glasgow G3 8QU
REGISTERED NUMBER:	148448 (Scotland)
ACCOUNTANTS:	Armstrongs Chartered Accountants Victoria Chambers 142 West Nile Street Glasgow G1 2RQ
BANKERS:	Clydesdale Bank plc Business Banking Centre P.O. Box 169 126 Drymen Road Bearsden Glasgow G61 3RB

Britannia Express Removals Limited

**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		76,684		93,936
CURRENT ASSETS:					
Debtors		34,692		90,387	
Cash at bank and in hand		57,973		71,381	
		<u>92,665</u>		<u>161,768</u>	
CREDITORS: Amounts falling due within one year	3	<u>28,402</u>		<u>111,382</u>	
NET CURRENT ASSETS:			<u>64,263</u>		<u>50,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			140,947		144,322
CREDITORS: Amounts falling due after more than one year	3		<u>14,568</u>		<u>27,600</u>
			<u>£126,379</u>		<u>£116,722</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>126,279</u>		<u>116,622</u>
SHAREHOLDERS' FUNDS:			<u>£126,379</u>		<u>£116,722</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

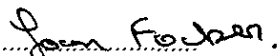
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs J Forbes - DIRECTOR

Approved by the Board on 17/01/2001

The notes form part of these financial statements

Britannia Express Removals Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	218,828
Additions	32,290
Disposals	(24,000)
	<hr/>
At 31 March 2000	227,118
	<hr/>
DEPRECIATION:	
At 1 April 1999	124,893
Charge for year	40,541
Eliminated on disposals	(15,000)
	<hr/>
At 31 March 2000	150,434
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NET BOOK VALUE:	
At 31 March 2000	76,684
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At 31 March 1999	93,936
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Britannia Express Removals Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank loans	15,766	14,192
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Britannia Express Removals Limited

**Report of the Accountants to the Directors of
Britannia Express Removals Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armstrongs
Chartered Accountants
Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

Dated: 17 June 2001