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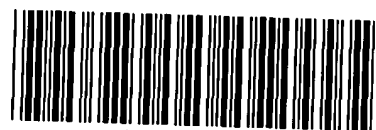
Company registration number: SC148001

A McCALLUM (PROPERTIES) LIMITED

**Unaudited filleted financial statements
(Filleted)**

31 March 2018

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**GRANTS
Chartered Accountants**

A McCALLUM (PROPERTIES) LIMITED

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A McCALLUM (PROPERTIES) LIMITED

Directors and other information

Directors	Marc McCallum Helen Arnott
Secretary	Helen Arnott
Company number	SC148001
Registered office	c/o Worldmail Ltd Unit 25 Northpoint, 34 Edison Street Hillington Park Glasgow G52 4JW
Accountants	GRANTS Chartered Accountants Moncrieff House 69 West Nile Street Glasgow G1 2QB

A McCALLUM (PROPERTIES) LIMITED

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of A McCALLUM (PROPERTIES) LIMITED
Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A McCALLUM (PROPERTIES) LIMITED for the year ended 31 March 2018 which comprise the Balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the board of directors of A McCALLUM (PROPERTIES) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A McCALLUM (PROPERTIES) LIMITED and state those matters that we have agreed to state to the board of directors of A McCALLUM (PROPERTIES) LIMITED as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A McCALLUM (PROPERTIES) LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that A McCALLUM (PROPERTIES) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A McCALLUM (PROPERTIES) LIMITED. You consider that A McCALLUM (PROPERTIES) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A McCALLUM (PROPERTIES) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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GRANTS
Chartered Accountants
Moncrieff House
69 West Nile Street
Glasgow
G1 2QB

Date:..... 12 / 6 / 18

A McCALLUM (PROPERTIES) LIMITED

Balance sheet 31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	300,000		300,000	
Investments	6	-		200,000	
			300,000		500,000
Current assets					
Debtors	7	534		155	
Cash at bank and in hand		34,782		11,202	
		35,316		11,357	
Creditors: amounts falling due within one year	8	(21,158)		(121,779)	
Net current assets/(liabilities)			14,158		(110,422)
Total assets less current liabilities			314,158		389,578
Creditors: amounts falling due after more than one year	9		(163,478)		(173,535)
Net assets			150,680		216,043
Capital and reserves					
Called up share capital			900		900
Revaluation reserve			75,096		75,096
Profit and loss account			74,684		140,047
Shareholders funds			150,680		216,043

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

Balance sheet (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Marc McCallum', is written over a dotted line.

Marc McCallum
Director

The notes on pages 6 to 8 form part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

**Statement of changes in equity
Year ended 31 March 2018**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 April 2017	900	75,096	140,047	216,043
Profit for the year			17,292	17,292
Loss on disposal of investment (note 11)	-	-	(200,000)	(200,000)
Inter-company loan write off (note 12)	-	-	126,345	126,345
Dividends paid and payable			(9,000)	(9,000)
At 31 March 2018	<u>900</u>	<u>75,096</u>	<u>74,684</u>	<u>150,680</u>

A McCALLUM (PROPERTIES) LIMITED

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is c/o Worldmail Ltd, Unit 25 Northpoint, 34 Edison Street, Hillington Park, Glasgow, G52 4JW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Group accounts

The company is entitled to the exemption under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom. The principal activity of the company was that of property rental.

A McCALLUM (PROPERTIES) LIMITED

Notes to the financial statements (continued)

Year ended 31 March 2018

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 April 2017 and 31 March 2018	300,000	300,000
Carrying amount		
At 31 March 2018	300,000	300,000
At 31 March 2017	300,000	300,000

Tangible assets held at valuation

Properties were revalued by the directors on 31 March 2015.

6. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 April 2017	200,000	200,000
Disposals	(200,000)	(200,000)
At 31 March 2018	-	-
Impairment		
At 1 April 2017 and 31 March 2018	-	-
Carrying amount		
At 31 March 2018	-	-
At 31 March 2017	200,000	200,000

7. Debtors

	2018	2017
	£	£
Other debtors	534	155

A McCALLUM (PROPERTIES) LIMITED

Notes to the financial statements (continued)

Year ended 31 March 2018

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	12,400	12,400
Corporation tax	2,649	3,115
Social security and other taxes	786	1,406
Other creditors	5,323	104,858
	<u>21,158</u>	<u>121,779</u>

9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>163,478</u>	<u>173,535</u>

11. Loss on disposal of investment

This represents the disposal of shares in Worldmail Ltd on 21 September 2017. The shares were gifted to McCallum Holdings Ltd, a company under common ownership.

12. Inter-company loan write off

This represents the write off of loan due to Worldmail Ltd, a company under common ownership.

13. Related party transactions

Dividends totalling £6,000 were received from Worldmail Limited in the current year, in addition, rent of £13,750 was also received.