

A McCALLUM (PROPERTIES) LIMITED

Abbreviated accounts

For the year ended 31 March 2016

Registration number SC148001



GRANTS
Chartered Accountants

A McCALLUM (PROPERTIES) LIMITED

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A McCALLUM (PROPERTIES) LIMITED

**Chartered Accountants' report on the unaudited financial statements to the directors of
A McCALLUM (PROPERTIES) LIMITED**

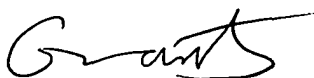
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



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GRANTS
Chartered Accountants
Moncrieff House
69 West Nile Street
Glasgow
G1 2QB

Date: 21/6/16

A McCALLUM (PROPERTIES) LIMITED

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		300,000		300,000
Investments	2		200,000		200,000
			<u>500,000</u>		<u>500,000</u>
Current assets					
Debtors			-	219	
Bank		947		5,548	
		<u>947</u>		<u>5,767</u>	
Creditors: amounts falling due within one year		<u>(90,899)</u>		<u>(134,782)</u>	
Net current liabilities			<u>(89,952)</u>		<u>(129,015)</u>
Total assets less current liabilities			410,048		370,985
Creditors: amounts falling due after more than one year			<u>(181,466)</u>		<u>(190,854)</u>
Net assets			<u>228,582</u>		<u>180,131</u>
Capital and reserves					
Called up share capital	3		900		900
Revaluation reserve			75,096		75,096
Profit and loss account			152,586		104,135
Shareholders' funds			<u>228,582</u>		<u>180,131</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:

.....

Marc McCallum
Director

Date:.....20/06/16.....

Registration number SC148001

The notes on pages 4 to 5 form an integral part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the properties since the directors are of the opinion that the balance sheet figure is no less than the current market value of the properties.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 April 2015	300,000	200,000	500,000
At 31 March 2016	<u>300,000</u>	<u>200,000</u>	<u>500,000</u>
Net book values			
At 31 March 2016	<u>300,000</u>	<u>200,000</u>	<u>500,000</u>
At 31 March 2015	<u>300,000</u>	<u>200,000</u>	<u>500,000</u>

2.1. Investment details

	2016 £	2015 £
Subsidiary undertaking	<u>200,000</u>	<u>200,000</u>

The company invested £200,000 for Equity in Worldmail Limited a company incorporated in Scotland.

A McCALLUM (PROPERTIES) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	900	900
	<u> </u>	<u> </u>