

A McCALLUM (PROPERTIES) LIMITED

Abbreviated accounts

For the period 1 February 2010 to 31 March 2011

Registration number SC148001

GRANTS
Chartered Accountants

WEDNESDAY



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15/06/2011
COMPANIES HOUSE
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A McCALLUM (PROPERTIES) LIMITED

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A McCALLUM (PROPERTIES) LIMITED

**Chartered Accountants' report on the unaudited financial statements to the directors of
A McCALLUM (PROPERTIES) LIMITED**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



GRANTS
Chartered Accountants
Centrum Offices
38 Queen Street
Glasgow
G1 3DX

Date: 10/6/11

A McCALLUM (PROPERTIES) LIMITED

Abbreviated balance sheet

As at 31 March 2011

		31/03/11		31/01/10	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		170,000		170,000
Investments	2		200,000		200,000
			<u>370,000</u>		<u>370,000</u>
Current assets					
Debtors		2,599		980	
Bank		6,924		3,248	
		<u>9,523</u>		<u>4,228</u>	
Creditors: amounts falling due within one year		<u>(56,516)</u>		<u>(33,163)</u>	
Net current liabilities			<u>(46,993)</u>		<u>(28,935)</u>
Total assets less current liabilities			323,007		341,065
Creditors: amounts falling due after more than one year			<u>(77,316)</u>		<u>(84,878)</u>
Net assets			<u>245,691</u>		<u>256,187</u>
Capital and reserves					
Called up share capital	3		950		975
Revaluation reserve	4		135,332		135,332
Profit and loss account	4		109,409		119,880
Shareholders' funds			<u>245,691</u>		<u>256,187</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
For the period ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 08/06/11..... and signed on its behalf by



Marc McCallum
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A McCALLUM (PROPERTIES) LIMITED

Notes to the abbreviated financial statements For the period ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the property since the directors are of the opinion that the balance sheet figure is no less than the current value of the property.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 February 2010	170,000	200,000	370,000
At 31 March 2011	170,000	200,000	370,000
Net book values			
At 31 March 2011	170,000	200,000	370,000
At 31 January 2010	170,000	200,000	370,000

2.1. Investment details

	31/03/11	31/01/10
	£	£
Subsidiary undertaking	200,000	200,000

The company invested £200,000 for Equity in Worldmail Limited a company incorporated in Scotland.

A McCALLUM (PROPERTIES) LIMITED

Notes to the abbreviated financial statements For the period ended 31 March 2011

..... continued

3. Share capital	31/03/11 £	31/01/10 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
950 Ordinary shares of £1 each	<u>950</u>	<u>975</u>

On 24 March 2010 the company bought back, at market value, 33.3% of the shareholding held by director, Rose Orr.

4. Reserves	Revaluation reserve £	Profit and loss account £	Total £
At 1 February 2010	135,332	119,880	255,212
Loss for the period		(2,376)	(2,376)
Purchase of own shares	-	(8,095)	(8,095)
At 31 March 2011	<u>135,332</u>	<u>109,409</u>	<u>244,741</u>