

**A McCALLUM (PROPERTIES) LIMITED**

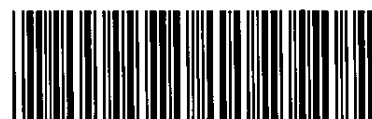
**Abbreviated accounts**

**For the year ended 31 March 2012**

**Registration number SC148001**

**GRANTS**  
**Chartered Accountants**

TUESDAY



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19/06/2012

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COMPANIES HOUSE

# **A McCALLUM (PROPERTIES) LIMITED**

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**A McCALLUM (PROPERTIES) LIMITED**

**Chartered Accountants' report on the unaudited financial statements to the directors of  
A McCALLUM (PROPERTIES) LIMITED**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**GRANTS**  
**Chartered Accountants**  
**Centrum Offices**  
**38 Queen Street**  
**Glasgow**  
**G1 3DX**

Date: 18/6/12

# A McCALLUM (PROPERTIES) LIMITED

## Abbreviated balance sheet as at 31 March 2012

		31/03/12	31/03/11
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	170,000	170,000
Investments	2	200,000	200,000
		<u>370,000</u>	<u>370,000</u>
<b>Current assets</b>			
Debtors		973	2,599
Bank		3,204	6,924
		<u>4,177</u>	<u>9,523</u>
<b>Creditors: amounts falling due within one year</b>		<u>(77,282)</u>	<u>(56,516)</u>
<b>Net current liabilities</b>		<u>(73,105)</u>	<u>(46,993)</u>
<b>Total assets less current liabilities</b>		296,895	323,007
<b>Creditors: amounts falling due after more than one year</b>		<u>(70,342)</u>	<u>(77,316)</u>
<b>Net assets</b>		<u>226,553</u>	<u>245,691</u>
<b>Capital and reserves</b>			
Called up share capital	3	950	950
Revaluation reserve		135,332	135,332
Profit and loss account		90,271	109,409
<b>Shareholders' funds</b>		<u>226,553</u>	<u>245,691</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**A McCALLUM (PROPERTIES) LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on .....08/06/12..... and signed on its behalf by



**Marc McCallum**  
**Director**

**Registration number SC148001**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# A McCALLUM (PROPERTIES) LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

No depreciation is provided on the property since the directors are of the opinion that the balance sheet figure is no less than the current value of the property.

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost/revaluation</b>			
At 1 April 2011	170,000	200,000	370,000
At 31 March 2012	170,000	200,000	370,000
<b>Net book values</b>			
At 31 March 2012	170,000	200,000	370,000
At 31 March 2011	170,000	200,000	370,000

#### 2.1. Investment details

	<b>31/03/12 £</b>	<b>31/03/11 £</b>
Subsidiary undertaking	200,000	200,000

The company invested £200,000 for Equity in Worldmail Limited a company incorporated in Scotland.

**A McCALLUM (PROPERTIES) LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

..... continued

<b>3. Share capital</b>	<b>31/03/12</b>	<b>31/03/11</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
950 Ordinary shares of £1 each	950	950

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>31/03/12</b>	<b>31/03/11</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Marc McCallum	-	-	1,869
Rose Orr	513	153	535