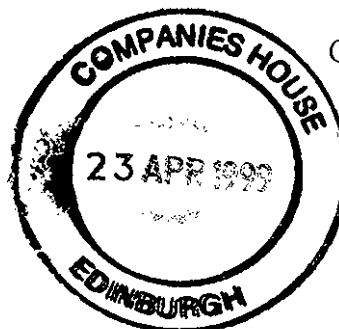


PRIVATE AND CONFIDENTIAL

The Directors
Fettes Developments Limited ("the Company")
(Registered Number 147997)
Registered Office

6 April 1999

CJM/B020/PB/JAP



Dear Sirs

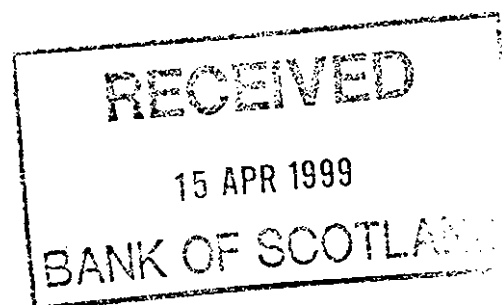
In accordance with s392 of the Companies Act 1985, we write to notify you of our resignation as auditors of the Company with effect from 15th June 1999.

In accordance with s394(i) of the Companies Act 1985 we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

Yours faithfully

Ernst & Young

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■ A list of partners' names is available for inspection at the above address, and at Becket House, 1 Lambeth Palace Road, London SE1 7EU, the partnership's principal place of business. Authorised by The Institute of Chartered Accountants in England and Wales to carry on investment business.

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