

Registered number: SC147839

ABTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

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COMPANIES HOUSE

ABTEL LIMITED
REGISTERED NUMBER: SC147839

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		32,079		21,197
CURRENT ASSETS					
Debtors		76,039		66,871	
Cash at bank and in hand		17,838		15,701	
		<u>93,877</u>		<u>82,572</u>	
CREDITORS: amounts falling due within one year	3	<u>(32,865)</u>		<u>(23,164)</u>	
NET CURRENT ASSETS			61,012		59,408
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,091</u>		<u>80,605</u>
CREDITORS: amounts falling due after more than one year			(26,490)		(19,370)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,352)</u>		<u>(193)</u>
NET ASSETS			<u>65,249</u>		<u>61,042</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>35,249</u>		<u>31,042</u>
SHAREHOLDERS' FUNDS			<u>65,249</u>		<u>61,042</u>

ABTEL LIMITED

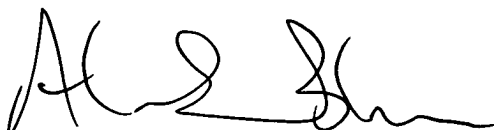
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *30th August 2016*.

A S Blair
Director

A handwritten signature in black ink, appearing to read 'A S Blair', written over a horizontal line.

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% straight line
Fixtures and fittings	-	10% straight line
Computer equipment	-	25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES (continued)

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015	125,689
Additions	17,657
At 31 May 2016	143,346
Depreciation	
At 1 June 2015	104,492
Charge for the year	6,775
At 31 May 2016	111,267
Net book value	
At 31 May 2016	32,079
At 31 May 2015	21,197

**3. CREDITORS:
Amounts falling due within one year**

The following liabilities under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Pension scheme loan	9,882	5,450

The following liabilities under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Pension scheme loan	22,657	14,537

ABTEL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000