

Abtel Limited
Abbreviated Accounts
For
31st May 2011

Company Registration Number 147839



CARTERS ACCOUNTANTS LLP

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Abtel Limited

Abbreviated Accounts

Year Ended 31st May 2011

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Abtel Limited**Abbreviated Balance Sheet****31st May 2011**

	Note	2011 £	£	2010 £
Fixed Assets	2			
Intangible assets			-	-
Tangible assets			22,753	39,516
			<u>22,753</u>	<u>39,516</u>
Current Assets				
Debtors		74,336		85,825
Cash at bank and in hand		9,907		316
		<u>84,243</u>		<u>86,141</u>
Creditors: Amounts Falling due Within One Year	3	<u>30,958</u>		<u>34,411</u>
Net Current Assets			53,285	51,730
Total Assets Less Current Liabilities			76,038	91,246
Creditors: Amounts Falling due after More than One Year	4		7,069	13,728
Provisions for Liabilities			1,558	4,370
			<u>67,411</u>	<u>73,148</u>
Capital and Reserves				
Called-up equity share capital	5		30,000	30,000
Profit and loss account			37,411	43,148
Shareholders' Funds			<u>67,411</u>	<u>73,148</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

Abtel Limited

Abbreviated Balance Sheet *(continued)*

31st May 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on
30/05/2011

A S Blair
Director



Company Registration Number: 147839

The notes on pages 3 to 5 form part of these abbreviated accounts.

Abtel Limited

Notes to the Abbreviated Accounts

Year Ended 31st May 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - written off immediately on acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 20% straight line
Fixtures & Fittings	- 10% straight line
Computer Equipment	- 25% straight line

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Abtel Limited

Notes to the Abbreviated Accounts

Year Ended 31st May 2011

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st June 2010	1	168,158	168,159
Additions	—	2,886	2,886
At 31st May 2011	<u>1</u>	<u>171,044</u>	<u>171,045</u>
Depreciation			
At 1st June 2010	1	128,642	128,643
Charge for year	—	19,649	19,649
At 31st May 2011	<u>1</u>	<u>148,291</u>	<u>148,292</u>
Net Book Value			
At 31st May 2011	<u>—</u>	<u>22,753</u>	<u>22,753</u>
At 31st May 2010	<u>—</u>	<u>39,516</u>	<u>39,516</u>

Abtel Limited

Notes to the Abbreviated Accounts

Year Ended 31st May 2011

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011	2010
	£	£
Pension scheme loans	<u>6,659</u>	<u>15,272</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011	2010
	£	£
Pension scheme loans	<u>7,069</u>	<u>13,728</u>

5. Share Capital

Authorised share capital:

	2011	2010
	£	£
30,000 Ordinary shares of £1 each shares of £1 each	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
30,000 Ordinary shares of £1 each shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>