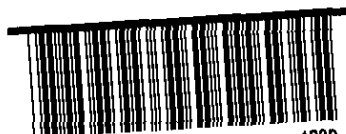


LOUDOUN VALLEY TRUST

Accounts for the year to 30th November 2000 together with directors' report.

Registered number: SC147594



SCT SP0704L1 1232
COMPANIES HOUSE 03/10/01

Directors' Report

The Directors present their report on the affairs of the company together with the accounts for the year ended 30th November 2000.

Directors

The Directors who served during the period were as follows:

F. Donnelly (Appointed February 2000)

W.M. Griffiths

A.F.L. Matheson

W. Melvin

R. McBride

J.A. Sharp

I. Sloan

W.W. Wales

A handwritten signature in black ink, appearing to be 'A. Matheson', followed by a long horizontal line extending to the right.

A. Matheson
Secretary

124 Main Street,
Newmilns,
Ayrshire
KA16 9DL

Balance Sheet

As at 30th November 2000

	2000	1999
	£	£
Current Assets		
Cash	8092	598
Nett assets	<u>8092</u>	<u>598</u>
Capital and reserves		
Reserves	<u>8092</u>	<u>598</u>

The directors have taken advantage of S249A (1) of the Companies Act 1985 in not having these accounts audited,

And,

Confirm that no notice has been deposited under S249B (2) of the Companies Act 1985,

And,

Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985,

And,

Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30th November 2000 its profit and loss for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company,

And,

Have taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the company qualified as a small company.

These financial statements were approved by the board of directors on *26th Sept 2001* and were signed on its behalf by:

W.M. Griffiths



Director

The accompanying notes are an integral part of this balance sheet.

Notes to accounts

1 Accounting policies

The principal accounting policies are:-

a) *Basis of accounting*

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

b) *Cash Flow Statement*

The company is exempt from the requirements of FRS1 to include a cash flow statement as part of its financial statements because it is entitled to the exemptions available in sections 246 and 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies.

2 The company is limited by guarantee and has no share capital.