
MITIE MCCARTNEY FIRE PROTECTION LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012



MITIE MCCARTNEY FIRE PROTECTION LIMITED

COMPANY INFORMATION

DIRECTORS

S Holmes
W Robson
P I M Skoulding

COMPANY SECRETARY

MITIE Company Secretarial Services Limited

COMPANY NUMBER

SC147178

REGISTERED OFFICE

35 Duchess Road
Rutherglen
Glasgow
G73 1AU

MITIE MCCARTNEY FIRE PROTECTION LIMITED

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MITIE MCCARTNEY FIRE PROTECTION LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012.

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year.

DIRECTORS

The directors who served during the year were:

S C Baxter (resigned 23 March 2012)
S Holmes
R McGregor-Smith (resigned 30 March 2012)
W Robson
P I M Skoulding (appointed 23 March 2012)

This report was approved by the board on 1st November 2012 and signed on its behalf.



P I M Skoulding
Director

MITIE MCCARTNEY FIRE PROTECTION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £000	2011 £000
TURNOVER	1	-	3,139
Cost of sales		-	(1,904)
		<hr/>	<hr/>
GROSS PROFIT		-	1,235
Administrative expenses		-	(1,312)
		<hr/>	<hr/>
OPERATING (LOSS)		-	(77)
Interest receivable and similar income	5	-	33
		<hr/>	<hr/>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(44)
Tax on profit/(loss) on ordinary activities	7	-	11
		<hr/>	<hr/>
(LOSS) FOR THE FINANCIAL YEAR		-	(33)
		<hr/>	<hr/>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

MITIE MCCARTNEY FIRE PROTECTION LIMITED
REGISTERED NUMBER: SC147178

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £000	2011 £000
CURRENT ASSETS			
Debtors	8	5,731	5,731
NET ASSETS		<u>5,731</u>	<u>5,731</u>
CAPITAL AND RESERVES			
Called up share capital	9	84	84
Profit and loss account		<u>5,647</u>	<u>5,647</u>
SHAREHOLDERS' FUNDS	10	<u>5,731</u>	<u>5,731</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
1st November 2012



P I M Skoulding
Director

The notes on pages 4 to 7 form part of these financial statements.

MITIE MCCARTNEY FIRE PROTECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents the total, excluding sales taxes, receivable in respect of goods and services supplied. All turnover arises within the United Kingdom, from the company's principal activity. Revenue is recognised as services are delivered.

1.3 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Pension costs

The company participates in the MITIE Group PLC Pension Schemes. One is a defined benefit multi-employer scheme, the assets and liabilities of which are held independently from the group. For the purposes of Financial Reporting Standard 17 ('Retirement Benefits'), the company has been unable to identify its share of the underlying assets and liabilities in the main group scheme on a consistent and reasonable basis. Therefore the company is accounting for contributions to the scheme as if it were a defined contribution scheme.

For defined contribution schemes the amount charged to the profit and loss account is the contribution payable in the year.

2. OPERATING (LOSS)

Operating (loss) is stated after charging:	2012 £000	2011 £000
Depreciation of tangible fixed assets		
- owned	-	12
Operating lease rentals		
- other	-	13
Auditors remuneration	-	10

MITIE MCCARTNEY FIRE PROTECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

3. STAFF COSTS

Average employee numbers

The average number of persons (including directors) employed by the company during the financial year was:

	2012 No.	2011 No.
Operations	-	36
Administration	-	14
	<u>-</u>	<u>50</u>

Employment cost

	2012 £000	2011 £000
Wages and salaries	-	1,512
Social security costs	-	140
Other pension costs	-	51
	<u>-</u>	<u>1,703</u>

4. DIRECTORS

The emoluments of the directors of the company were:

	2012 £000	2011 £000
Aggregate emoluments	<u>-</u>	<u>131</u>

Highest paid director

	2012 £000	2011 £000
Aggregate emoluments	<u>-</u>	<u>50</u>

	2012 No.	2011 No.
No. of directors who were members of a pension scheme	<u>-</u>	<u>3</u>

MITIE MCCARTNEY FIRE PROTECTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

5. INTEREST RECEIVABLE

	2012 £000	2011 £000
Bank interest receivable	-	33
	<u> </u>	<u> </u>

6. DIVIDENDS

	2012 £000	2011 £000
Deferred shares	-	161
Ordinary shares	-	2
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	163

7. TAXATION

	2012 £000	2011 £000
Analysis of tax (credit) in the year		
Current tax (see note below)		
UK corporation tax (credit) on loss for the year	-	(12)
Deferred tax		
Origination and reversal of timing differences	-	1
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	<u> </u>	<u> </u>
	-	(11)

Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 26% (2011 - 28%). The differences are explained below:

	2012 £000	2011 £000
Loss on ordinary activities before tax	-	(44)
	<u> </u>	<u> </u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 26% (2011 - 28%)	-	(12)
Effects of:		
Expenses not deductible for tax purposes	-	1
Timing differences leading to a (decrease) in taxation	-	(1)
	<u> </u>	<u> </u>
Current tax (credit) for the year (see note above)	<u> </u>	<u> </u>
	-	(12)

MITIE MCCARTNEY FIRE PROTECTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

8. DEBTORS

	2012	2011
	£000	£000
Amounts owed by group undertakings	5,731	5,731

9. SHARE CAPITAL

	2012	2011
	£000	£000
Allotted, called up and fully paid		
82,770 Deferred shares of £1 each	83	83
82,770 Ordinary shares of 1p each	1	1
	84	84

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012	2011
	£000	£000
Opening shareholders' funds	5,731	5,680
Profit/(loss) for the year	-	(33)
Shares issued during the year	-	84
Closing shareholders' funds	5,731	5,731

11. CONTINGENT LIABILITIES

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2012, the overall commitment was £ Nil (2011 - £ Nil).

12. ULTIMATE CONTROLLING PARTY

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group accounts can be obtained from the Company Secretary at the Registered Office.