

TULCHAN SPORTING ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

COMPANIES HOUSE

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COMPANIES HOUSE

TULCHAN SPORTING ESTATES LIMITED

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TULCHAN SPORTING ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO TULCHAN SPORTING ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Tulchan Sporting Estates Limited for the year ended 31 January 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Newby Castleman
Chartered Accountants
Registered Auditor
3 Pelham Court
Pelham Road
Nottingham
NG5 1AP

12 October 2009

TULCHAN SPORTING ESTATES LIMITED

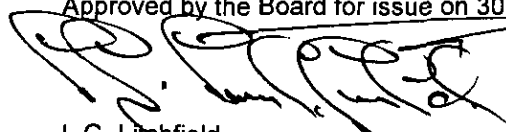
ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	£	2009 £	£	2008 £
Fixed assets					
Intangible assets	2		58,000		63,400
Tangible assets	2		11,539,700		11,144,858
Investments	2		1		1
			<u>11,597,701</u>		<u>11,208,259</u>
Current assets					
Stocks		312,621		308,596	
Debtors		329,485		295,524	
Cash at bank and in hand		3,317		2,791	
		<u>645,423</u>		<u>606,911</u>	
Creditors: amounts falling due within one year		<u>(1,595,513)</u>		<u>(942,147)</u>	
Net current liabilities			<u>(950,090)</u>		<u>(335,236)</u>
Total assets less current liabilities			<u>10,647,611</u>		<u>10,873,023</u>
Creditors: amounts falling due after more than one year			<u>(12,284)</u>		<u>(24,793)</u>
			<u>10,635,327</u>		<u>10,848,230</u>
Capital and reserves					
Called up share capital	3		13,753,208		13,753,208
Profit and loss account			(3,117,881)		(2,904,978)
Shareholders' funds			<u>10,635,327</u>		<u>10,848,230</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 September 2009



L G Litchfield
Director

Company Registration No. 146707

TULCHAN SPORTING ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Licences

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of twenty five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Antiques and collections	10% per annum of net book value
Plant, machinery and equipment	20% per annum of net book value
Furniture, fixtures & fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

TULCHAN SPORTING ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 February 2008	139,000	16,008,506	1	16,147,507
Additions	-	700,099	-	700,099
Disposals	-	(108,967)	-	(108,967)
At 31 January 2009	139,000	16,599,638	1	16,738,639
Depreciation				
At 1 February 2008	75,600	4,863,648	-	4,939,248
On disposals	-	(97,145)	-	(97,145)
Charge for the year	5,400	293,435	-	298,835
At 31 January 2009	81,000	5,059,938	-	5,140,938
Net book value				
At 1 February 2008	63,400	11,144,858	1	11,208,259
At 31 January 2009	58,000	11,539,700	1	11,597,701

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Tulchan Spring Water Limited	Scotland	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009	Profit for the year 2009
	Principal activity	£	£
Tulchan Spring Water Limited	Dormant	1	-

TULCHAN SPORTING ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

3 Share capital	2009	2008
	£	£
Authorised		
20,000,000 Ordinary shares of £1 each	20,000,000	20,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
13,753,208 Ordinary shares of £1 each	13,753,208	13,753,208
	<u> </u>	<u> </u>

4 Transactions with directors

During the year the company purchased goods and services on behalf of Mr L G Litchfield and Mrs G F Litchfield to a value of £42,792. The amount outstanding at the year end was £11,438.

5 Ultimate parent company

The company is under the control of Mr & Mrs L G Litchfield and their immediate family members.