

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS



**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**

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FOR THE YEAR ENDED 31 OCTOBER 2004**

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**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004**

DIRECTORS:

Marc de Launay
Robin Gillet

SECRETARY:

Keith Ingram

REGISTERED OFFICE:

3/1, 95 Bowman Street
Glasgow
G42 8LE

REGISTERED NUMBER:

146051 (Scotland)

ACCOUNTANTS:

Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS:

The Royal Bank of Scotland plc
398 Victoria Road
Crosshill
Glasgow
G42 8YR

MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,282		3,504
CURRENT ASSETS:					
Debtors		6,000		6,000	
Cash at bank		815		47	
		<u>6,815</u>		<u>6,047</u>	
CREDITORS: Amounts falling due within one year		<u>21,724</u>		<u>31,620</u>	
NET CURRENT LIABILITIES:			<u>(14,909)</u>		<u>(25,573)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(11,627)</u></u>		<u><u>£(22,069)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(12,627)</u>		<u>(23,069)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(11,627)</u></u>		<u><u>£(22,069)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Marc de Launay - Director

Approved by the Board on 31 October 2005

The notes form part of these abbreviated accounts

**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 October 2004 the company's current liabilities exceeded its current assets by £14,909. The company is thus dependent on the continuing financial support of its directors and other creditors. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result from the withdrawal of financial support.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Film development and production

Film and television development and production are written off to the profit and loss account in the year in which the related income is earned. Where there is a reasonable certainty of future material income, then the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Grants receivable

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	8,413
Additions	1,718
	<hr/>
At 31 October 2004	10,131
	<hr/>
DEPRECIATION:	
At 1 November 2003	4,909
Charge for year	1,940
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At 31 October 2004	6,849
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NET BOOK VALUE:	
At 31 October 2004	3,282
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At 31 October 2003	3,504
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MANDRAGORA PRODUCTIONS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

Throughout the year ended 31 October 2004 the company was under the immediate and ultimate control of director Marc de Launay. At 31 October 2004 the company owed £20,513 to Marc de Launay through his director's loan account (2003 : £29,839). During the year ended 31 October the company paid £2,443 to director Robin Gillet in respect of film production services provided by him (2003 : nil). It is the policy of the company to negotiate all related party transactions on an arm's-length basis.