

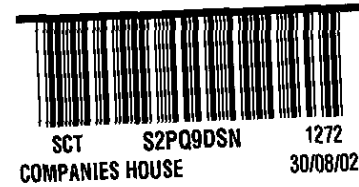
SV (CORRECT)
REGISTERED NUMBER: 146051 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2001

FOR

**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**



**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 |

**MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2001**

DIRECTORS:

Marc de Launay
Robin Gillett

SECRETARY:

Simon Russel Biggam

REGISTERED OFFICE:

3/1 95 Bowman Street
Glasgow
G42 8LE

REGISTERED NUMBER:

146051 (Scotland)

ACCOUNTANTS:

Sinclair Wood & Co.
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
398 Victoria Road
Crosshill
Glasgow
G42 8YR

MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2001

| | | 2001 | | 2000 | |
|---|-------|---------------|-----------------|---------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 1,440 | | 1,309 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 6,000 | | 5,000 | |
| Cash at bank | | 843 | | 2,889 | |
| | | <u>6,843</u> | | <u>7,889</u> | |
| CREDITORS: Amounts falling due within one year | | <u>17,017</u> | | <u>11,787</u> | |
| NET CURRENT LIABILITIES: | | | <u>(10,174)</u> | | <u>(3,898)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£(8,734)</u> | | <u>£(2,589)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>(9,734)</u> | | <u>(3,589)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£(8,734)</u> | | <u>£(2,589)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Marc de Launay - DIRECTOR

Approved by the Board on 29 August 2002

The notes form part of these financial statements

MANDRAGORA PRODUCTIONS LIMITED
T/A KINGSONIC PROMOTIONS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company incurred a loss after taxation of £6,145 during the year ended 31 October 2001 and at that date its current liabilities exceeded its current assets by £10,174. The company is thus dependent on the continued financial support of its directors and other creditors. The directors are confident of this continuing support and of the company's long-term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result from the withdrawal of financial support.

Turnover

Turnover represents net invoiced sales within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on a straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 November 2000 | 2,205 |
| Additions | 909 |
| | <hr/> |
| At 31 October 2001 | 3,114 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 November 2000 | 896 |
| Charge for year | 778 |
| | <hr/> |
| At 31 October 2001 | 1,674 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 October 2001 | 1,440 |
| | <hr/> |
| At 31 October 2000 | 1,309 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2001 £ | 2000 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |