

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 1 4 6 0 1 7

Company name in full Alexander Clay

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) James

Surname Stephen

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2 Atlantic Square

Street

Post town

31 York Street

County/Region

Glasgow

Postcode

G 2 8 N J

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d5

^m1

^m2

^y2

^y0

^y2

^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sharon Bloomfield
Company name	BDO LLP
Address	5 Temple Square Temple Street
Post town	Liverpool
County/Region	
Postcode	L 2 5 R H
Country	
DX	
Telephone	+44 (0) 1512 374 500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Alexander Clay
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/11/2021 To 25/11/2022 £	From 30/11/2021 To 25/11/2022 £
	ASSET REALISATIONS		
64,000.00	Amounts owed by Fellow Group Undet	NIL	NIL
90,000.00	Amounts owed by Parent	NIL	NIL
		NIL	NIL
154,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

A pre-liquidation dividend was declared to the Company's members after 31 October 2021 leaving an intercompany debtor balance of £171 owed to the Company at the date of liquidation.

A first and final distribution in specie of the intercompany debtors of £171 owed to the Company was declared to its members on 1 November 2022.



Alexander Clay In Members' Voluntary Liquidation

Joint Liquidators' final account
dated 25 November 2022

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and James Stephen
'members'	Members whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Act'	Insolvency Act 1986
'the Company'	Alexander Clay
'the Final Account'	Prepared in accordance with Section 94 of the Act and Rule 7.9 of the Rules
'the Rules'	Insolvency (Scotland) (Receivership and Winding up) Rules 2018
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and James Stephen were appointed Joint Liquidators of the Company on 30 November 2021.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the liquidation.

Return to members

The table below summarises the outcome for members.

	Return
£1 ordinary share	£1 per share

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00404467

PROGRESS IN THE LIQUIDATION

Asset realisations

A receipts and payments account is attached at Appendix C.

No assets have been realised as the only assets in the liquidation as detailed in the declaration of solvency were intercompany receivables totalling £64,000 and £90,000 owed by fellow group undertakings and the parent company respectively. These figures were as at 31 October 2021, but a pre-liquidation dividend was declared prior to the date of liquidation reducing the intercompany receivable to £171.

As detailed below, this amount has been distributed in specie to the Company's member.

HMRC

As a matter of course we seek clearances from HMRC's corporation tax team, and the Enforcement and Insolvency Service which deals with VAT and PAYE (as applicable) and which issues HMRC's total claim for all taxes.

The Company was part of a VAT group, and application was successfully made to remove the Company from the group. All necessary tax clearances have now been received.

Creditors

As part of our statutory obligations, we placed advertisements in the Edinburgh Gazette and press inviting any creditors to submit their claims to us. There were no known creditors at the date of liquidation and no claims have been received.

Return on capital

A first and final distribution in specie of the intercompany debtors of £171 owed to the Company was declared to its sole member on 1 November 2022.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Time costs to date of £8,715.25 have been incurred over 26.20 hours at an average rate of £332.64 per hour.

As the Company does not have any cash assets, the costs of the liquidation, including expenses, have been met by another group company.

A detailed report of the time incurred, and a narrative of the work done is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid during the Liquidation is set out in Appendix E.

Release of the Joint Liquidators

The Joint Liquidators did not receive any objections to their release from office and, therefore, will be released from office under section 173 of the Insolvency Act 1986 at the same time as vacating office.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Alexander Clay
Company registration number	SC146017
Registered office	c/o BDO LLP, 2 Atlantic Square, 31 York Street, Glasgow, G2 8NJ
Date of appointment	30 November 2021
Joint Liquidators	Malcolm Cohen James Stephen <i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Malcolm Cohen and James Stephen are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Alexander Clay. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies

APPENDIX B

MEMBERS' RIGHTS

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

**Alexander Clay
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/11/2021 To 25/11/2022 £	From 30/11/2021 To 25/11/2022 £
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APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

Time costs of £8,715.25 have been incurred during the Period and a breakdown is detailed below together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Client take on	0.10	0.70					0.80	537.60	672.00
CS Planning		2.55					2.55	1,736.55	681.00
Pre-appointment		2.00			0.35		2.35	1,463.50	622.77
Steps on appointment		0.40		1.30	4.90		6.60	1,261.65	191.16
Planning and strategy		0.50		0.25	0.30	3.25	4.30	780.45	181.50
Statutory reporting and decisions					0.25		0.25	39.30	157.20
General administration			0.10		0.60	1.05	1.75	203.35	116.20
Employees and pensions		0.35			0.20		0.55	322.15	585.73
Shareholders		0.20					0.20	154.40	772.00
Post appointment taxation		1.20		0.20	1.60		3.00	1,345.20	448.40
Closure		0.40		0.40	3.05		3.85	871.10	226.26
TOTAL	0.10	8.30	0.10	2.15	11.25	4.30	26.20	8,715.25	332.64

Pre-appointment

- Assisting with the preparation of documentation to place the Company into liquidation and appointing the Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Case reviews

Statutory reporting and decisions

- Preparation and delivery of the progress report

General administration

- Liaison with the Company's parent group

Employees and pensions

- Notification to the Pensions Regulator
- Liaising with scheme managers and the Pensions Protection Fund

Shareholders

- Meetings and correspondence
- Distribution

Post appointment taxation

- Confirmation of removal from VAT group
- Obtaining tax clearances

Closure

- Closure planning
- Preparation of the draft final account

The current charge out rates per hour of staff within the firm who may be involved in working on the liquidation are as follows:

Grade	£
Partner	575-920
Director	772
Senior Manager	292-585
Manager	235
Senior Executive	141-328
Executive	86-173

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 30/11/2021 to 25/11/2022 £	Total Incurred 30/11/2021 to 25/11/2022 £	Total Paid 30/11/2021 to 25/11/2022 £
Category 1			
Statutory Advertising	781.08	781.08	-
Bonding	200.00	200.00	-

Category 2

The expenses shown are self-explanatory.

NOTICE OF THE FINAL ACCOUNT PURSUANT TO RULE 3.11 OF THE INSOLVENCY (SCOTLAND) (RECEIVERSHIP AND WINDING UP) RULES 2018

Alexander Clay - In Members' Voluntary Liquidation ('the Company')
Company registration number: SC146017

NOTICE IS GIVEN:

The Company's affairs are fully wound up.

As the members did not object to the Joint Liquidators' release, the Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 when they deliver the attached account and report to the Registrar of Companies.

The Joint Liquidators will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office.

The Joint Liquidators are Malcolm Cohen (Officeholder No: 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU and James Stephen (Officeholder No: 9273) of BDO LLP, 2 Atlantic Square, 31 York Street, Glasgow, G2 8NJ. The Joint Liquidators were appointed on 30 November 2021. The Joint Liquidators may also be contacted via Pauline Durrant on +44 (0)20 7486 5888.



Malcolm Cohen
Joint Liquidator

Date: 25 November 2022
Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00404467