

COMPANY NUMBER 145794

EDGEFORD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

FRIDAY



SXSPVQSJ

SCT 14/01/2011 6
COMPANIES HOUSE

SCT 31/12/2010 968
COMPANIES HOUSE

EDGEFORD LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	2	195,227	195,000
Current Assets			
Debtors		14,029	11,938
Cash at bank and in hand		35,876	39,304
		<u>49,905</u>	<u>51,242</u>
Creditors: Amounts Falling due Within One Year		<u>(34,990)</u>	<u>(36,117)</u>
Net Current Assets		14,915	15,125
Total Net Assets		<u>210,142</u>	<u>210,125</u>
Capital and Reserves			
Share Capital	3	300	300
Revaluation reserve		128,130	128,130
Profit and loss account		81,712	81,695
Shareholders' Funds		<u>210,142</u>	<u>210,125</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board on 27 December 2010 and signed on its behalf by



Janet Boni
Director

EDGEFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention except that investment properties are shown at their revalued amounts.

The company has taken advantage of the exemptions in Financial Reporting standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the proceeds of letting income receivable for the year, excluding value added tax and is derived entirely from activities within the United Kingdom.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal instalments over their expected useful lives. The rates and periods generally applicable are:

Office equipment	25% straight line
------------------	-------------------

Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19, the company's property is held for long term investment and is included in the Balance Sheet at open market value. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

EDGEFORD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2010****2. Tangible Fixed Assets**

	Investment Properties £	Office Equipment £	Total £
Cost or valuation			
At 1 April 2009	195,000	4,368	199,368
Additions		303	303
At 31 March 2010	195,000	4,671	199,671
Depreciation			
At 1 April 2009	-	4,368	4,368
Charge for year	-	76	4,444
At 31 March 2010	-	4,368	4,444
Net book value			
At 31 March 2010	195,000	227	195,227
At 1 April 2009	195,000	-	195,000

3. Share Capital

	2010 £	2009 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted		
300 allotted called up and fully paid Ordinary Shares of £1 each	300	300