

145794

EDGEFORD LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 1997

*a*



EDGEFORD LIMITED

DIRECTOR

J Boni

COMPANY SECRETARY

G J D Raw

REGISTERED OFFICE

45 Marlborough Street  
Edinburgh, EH15 2BD

REGISTERED NUMBER

145794

SOLICITORS

Beveridge & Kellas, W.S.  
52 Leith Walk  
Edinburgh, EH6 6PS

BANKERS

Bank of Scotland plc  
103 George Street  
Edinburgh, EH2 3MR

ACCOUNTANTS

Scott Oswald  
Chartered Accountants  
1 Royal Terrace  
Edinburgh, EH7 5AD

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YEAR ENDED 31ST MARCH 1997

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EDGEFORD LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE  
DIRECTOR OF EDGEFORD LIMITED FOR THE YEAR ENDED 31ST MARCH 1997

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1997, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations supplied to us.

*Scott Oswald*

SCOTT OSWALD  
CHARTERED ACCOUNTANTS

EDINBURGH  
30th January 1998

EDGEFORD LIMITED

ABBREVIATED BALANCE SHEET  
31ST MARCH 1997

	NOTE	£	£	1996 £
FIXED ASSETS				
Tangible assets	1		396,871	<u>443,154</u>
CURRENT ASSETS				
Debtors		4,192		8,835
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(211,457)		(191,377)
NET CURRENT LIABILITIES			(207,265)	(182,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			189,606	260,612
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			(43,581)	(63,139)
			<u>146,025</u>	<u>197,473</u>
Financed by:				
CAPITAL AND RESERVES				
Called-up share capital	2		300	2
Revaluation reserve			166,135	212,351
Profit and loss account			(20,410)	(14,880)
Shareholders funds			<u>146,025</u>	<u>197,473</u>

EDGEFORD LIMITED


ABBREVIATED BALANCE SHEET  
31ST MARCH 1997

In approving these financial statements as director of the company I hereby confirm:

- a) that for the year to 31st March 1997 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 1997; and
- c) that I acknowledge my responsibility for;
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of the company's affairs as at 31st March 1997 and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company. On the same grounds advantage has been taken in the preparation of the financial statements of the special exemptions conferred by part I of Schedule 8 to that Act.

The abbreviated financial statements were approved by the Board on 30th January 1998 and signed on its behalf by:

  
Janet Boni  
Director

## EDGEFORD LIMITED

### ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 1985 and under the historical cost convention (modified to include the revaluation of investment property).

#### FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the cost or valuation of these assets over their expected useful lives.

The annual depreciation rates and methods are as follows:

Investment property	- Nil
Office equipment	- 15% straight line

No depreciation is provided on investment property as the director considers the property to be stated at market value.

EDGEFORD LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 1997

1 TANGIBLE FIXED ASSETS

	Investment property £	Office equipment £	Total £
COST OR VALUATION			
At beginning	442,649	700	443,349
Additions at cost	-	45	45
Deficit on revaluation	(46,216)	-	(46,216)
	<u>396,433</u>	<u>745</u>	<u>397,178</u>
DEPRECIATION			
At beginning	-	195	195
Charge for the year	-	112	112
	<u>-</u>	<u>307</u>	<u>307</u>
NET BOOK VALUE	<u>396,433</u>	<u>438</u>	<u>396,871</u>
NET BOOK VALUE AT BEGINNING	<u>442,649</u>	<u>505</u>	<u>443,154</u>

2 SHARE CAPITAL

	£	1996 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>100</u>
Allotted, issued and fully paid:		
300 ordinary shares of £1 each	<u>300</u>	<u>2</u>

The following allotment of shares was made during the year:

Class of share	Number	Consideration Received £
Ordinary shares of £1 each	<u>298</u>	<u>298</u>