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JANPRO LIMITED
Registered number: 145340

Abbreviated Financial Statements

For the year ended 30 September 2000

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JANPRO LIMITED

Abbreviated Financial Statements

For the year ended 30 September 2000

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JANPRO LIMITED

Company Information

As at 30 September 2000

Directors

G H Webster
I M Riddell

Secretary

I M Riddell

Registered office

25 Bothwell Street
Glasgow
G2 6NL

Registered number

145340

Accountants

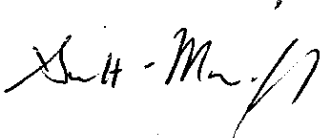
Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

JANPRO LIMITED

**Accountants' Report to the Directors on the Unaudited
Accounts**

We have prepared, without carrying out an audit, the financial statements for the year ended 30 September 2000 set out on pages 3 to 5 from the accounting records of the company and from information and explanations supplied to us.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 3 April 2001

JANPRO LIMITED

Abbreviated balance sheet

At 30 September 2000

	Notes	2000 £	1999 £
Fixed assets	2		
Investments		559,680	548,188
Current assets			
Debtors		25,899	-
Cash at bank and in hand		7,908	3,835
		<u>33,807</u>	<u>3,835</u>
Creditors: amounts falling due within one year		<u>(369,948)</u>	<u>(368,561)</u>
Net current liabilities		<u>(336,141)</u>	<u>(364,726)</u>
Total assets less current liabilities		<u>223,539</u>	<u>183,462</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		223,536	183,459
Total shareholders' funds		<u>223,539</u>	<u>183,462</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985; (ii) the financial statements give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 3 April 2001 and signed on its behalf by:



G H Webster, Director

The notes on pages 4 to 5 form part of these financial statements.

JANPRO LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 September 2000

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents property rental income.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets

	Investments £
Cost:	
At 1 October 1999	548,188
Additions	51,165
Disposals	(39,673)
At 30 September 2000	559,680
Net book value:	
At 30 September 2000	559,680
At 30 September 1999	548,188

JANPRO LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 September 2000

3. Borrowings

	2000	1999
	£	£
<i>The company's borrowings are repayable as follows</i>		
Up to one year and on demand	<u>349,129</u>	<u>349,129</u>

4. Share capital

	2000	1999
	£	£
Authorised:		
Equity interests:		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
3 Ordinary shares of £1	<u>3</u>	<u>3</u>