

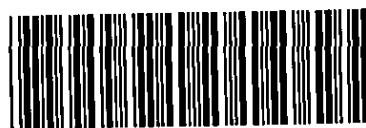
EQL INTERNATIONAL LIMITED

Report and Unaudited Financial Statements

31 August 2009

Company No SC145163

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COMPANIES HOUSE

EQL International Limited

DIRECTORS

C Ross-Roberts

AUDITORS

Deloitte LLP
2 New Street square
London EC4A 3BZ

BANKERS

National Westminster Bank Plc
25 Shepherds Bush Green
London
W12 8PR

REGISTERED OFFICE

3 Michaelson Square
Kirtan Campus
Livingston
West Lothian
EH54 7DP

EQL International Limited

DIRECTORS' REPORT

The directors present their report and unaudited financial statements for the period ended 31 August 2009.

CHANGE IN PARENT COMPANY AND FINANCIAL YEAR END

On the 30 July 2009, Apollo UK Acquisition Company Limited completed the acquisition of the entire issued and to be issued ordinary share capital of BPP Holdings Plc (the ultimate parent company of EQL International Limited), a company registered in England and Wales, for a cash purchase price of 620 pence per share. Apollo UK Acquisition Company Limited is a wholly-owned subsidiary of Apollo Global Inc which is a majority-owned subsidiary of Apollo Group Inc. Hence, Apollo Group Inc. became the company's ultimate parent company where the results of this company are consolidated.

As a result of this acquisition the financial year end of the company has changed to 31 August in line with the statutory year end date of the ultimate parent company.

RESULTS AND DIVIDENDS

The company did not trade during the period. The directors did not recommend a dividend for 2009 (2008 – £nil).

FUTURE DEVELOPMENTS

This company has ceased trading and there is no intention to resume any business activities in the foreseeable future.

FINANCIAL REVIEW

There were no transactions in the period.

KEY RISKS AND UNCERTAINTIES

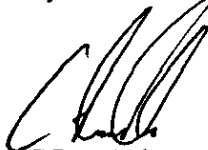
As the company has ceased trading it is anticipated that risks and uncertainties are limited. The only risk that remains for EQL International Limited is the possibility of legal or other action, as a result of activities undertaken or guarantees made whilst the business was trading. This is viewed as highly unlikely.

DIRECTORS

The director who served during the period was:

C Ross Roberts

By order of the Board



C Ross Roberts

Director

Date: 23/4/2010

EQL International Limited

NOTES TO THE FINANCIAL STATEMENTS

as at 31 August 2009

Company No SC145163

	Notes	31 August 2009 £	31 December 2008 £
CURRENT ASSETS			
Debtors	3	443,067	443,067
		443,067	443,067
CREDITORS: amounts falling due within one year	4	(366,164)	(366,164)
NET CURRENT ASSETS		<u>76,903</u>	<u>76,903</u>
CAPITAL AND RESERVES			
Called up share capital	5	57,320	57,320
Share premium account	6	9,139	9,139
Capital redemption reserve	6	4,829	4,829
Capital contribution reserve	6	2,536	2,536
Profit and loss account	6	<u>3,079</u>	<u>3,079</u>
EQUITY SHAREHOLDERS FUNDS		<u>76,903</u>	<u>76,903</u>

Statements:

- (a) For the period ended 31 August 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been approved by the Board of Directors on 23 April 2010 and signed on their behalf by:



C Ross Roberts

Director

EQI International Limited

NOTES TO THE FINANCIAL STATEMENTS

as at 31 August 2009

Company No SC145163

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom law and accounting standards.

Remuneration

There were no employees other than the director during the year. The director received no remuneration for his services during the period (year ended 31 December 2008 - nil).

2. PROFIT AND LOSS ACCOUNT

No profit or loss account is presented with these financial statements as there have been no transactions in this period or the preceding financial year.

3. DEBTORS

	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>£</i>	<i>£</i>
Amounts owed by fellow subsidiary undertakings	<u>443,067</u>	<u>443,067</u>

4. CREDITORS: amounts falling due within one year

	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>£</i>	<i>£</i>
Amounts owed to parent undertaking	<u>366,164</u>	<u>366,164</u>

5. SHARE CAPITAL

	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>£</i>	<i>£</i>
Authorised:		
130,000 ordinary shares of £1 each	<u>130,000</u>	<u>130,000</u>
Allotted, called up and fully paid:		
57,320 ordinary shares of £1 each	<u>57,320</u>	<u>57,320</u>

EQL International Limited

NOTES TO THE FINANCIAL STATEMENTS

as at 31 August 2009

Company No SC145163

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	<i>Share capital</i>	<i>Share premium account</i>	<i>Capital redemptio n reserve</i>	<i>Capital contributi on reserve</i>	<i>Profit and loss account</i>	<i>Total</i>
	£	£	£	£	£	£
At 31 December 2008 and 31 August 2009	57,320	9,139	4,829	2,536	3,079	76,903

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to subsidiaries under Financial Reporting Standard No. 8 relating to disclosure of transactions with wholly owned group companies.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

On the 30 July 2009, Apollo UK Acquisition Company Limited completed the acquisition of the entire issued and to be issued ordinary share capital of BPP Holdings Plc, a company registered in England and Wales, for a cash purchase price of 620 pence per share. Apollo UK Acquisition Company Limited is a wholly-owned subsidiary of Apollo Global Inc which is a majority-owned subsidiary of Apollo Group Inc. Hence, Apollo Group Inc. became the company's ultimate parent company where the results of this company are consolidated. Copies of Apollo Group Inc.'s financial statements can be obtained from 4025 S Riverpoint, Phoenix, AZ 85040.