

Company registration number: SC144749

Charity registration number: 21607

Colonsay and Oronsay Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Efric M McNeil BA (Hons) CA ITP
Dunlop & Co CA
Knockbay House
Kilkerran Road
Campbeltown
Argyll
PA28 6JN

THURSDAY



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23/11/2023
COMPANIES HOUSE

Colonsay and Oronsay Heritage Trust

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Colonsay and Oronsay Heritage Trust

Reference and Administrative Details

Charity Registration Number	21607
Company Registration Number	SC144749
Registered Office	The charity is incorporated in Scotland. C/o Carol MacNeill Drumclach Steading Drumclach Isle of Colonsay PA61 7YR
Independent Examiner	Efric M McNeil BA (Hons) CA ITP Dunlop & Co CA Knockbay House Kilkerran Road Campbeltown Argyll PA28 6JN

Colonsay and Oronsay Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Trust's principle objective is to establish on the island of Colonsay in Argyll, an archive and museum centre to be called the Colonsay and Oronsay Heritage Centre or Museum.

To preserve the linguistic heritage of the islands and to encourage public interest in Gaelic language and culture.

To stimulate interest and co-operation in preserving local history and conserving the natural environment of the islands.

To initiate and facilitate projects which will benefit the social and economic life of the community

Public benefit

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charities Regulator in deciding what activities the Charity should undertake.

The charity is underpinned by the goodwill and active participation of a number of volunteers from the local community including, but not exclusive to, the board of directors.

Throughout the years volunteers are integral to fundraising activities and to the provision of services to the community through the facilities offered by the charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Ms Esme Marshall
Mr David Binnie
Mrs Carol MacNeill
Mr David Hobhouse
Mrs Katharine Joll
Mr Donald MacNeill
Mr Keith Rutherford
Mrs Diane Clark
Ms Elizabeth Keenaghan (appointed 19 November 2022)
Mr Richard Bentley (appointed 19 November 2022)
Ms Sheena Frances Mary Nisbet (appointed 19 November 2022)

Colonsay and Oronsay Heritage Trust

Trustees' Report

Structure, governance and management

Organisational structure

The Charity is a charitable company limited by guarantee and does not have share capital, incorporated on 4 June 1993 and registered as a charity on 4 June 1993.

Achievements and Performance

Membership

In 2023 Trust has continued to have a very supportive membership with 66 island members, 39 associate life members and 12 Honorary life members.

Activities

The November 2022 AGM and Cheese and Wine event was followed by an illustrated talk by Morgan Vaughan, RPSB manager on Oronsay entitled "Farming for Nature on Oronsay".

In Spring 2023 we had a visitation from Historic Environment Scotland (HES) comprising of Joss Durnan, Luke Dale and Victoria Clements. This was arranged to coincide with a visit from Nic Boyes Stone Conservator to inspect and advise on future care of the Riasg Buidhe stone fragment. A visit to the garden at Colonsay House with Alex Howard to inspect the original cross was carried out in conjunction with an assessment of the fragment in the Heritage Centre.

The HES team visited and updated records of all the scheduled monument sites on the island, in particular Riasg Buidhe and the Priory which allowed an assessment of the gravestones in their current state. Both the conservation of the gravestones and the preservation of the Riasg Buidhe stone cross fragment are ongoing projects for the Trust in conjunction with HES.

The Trust has carried out a range of activities throughout the year and have also facilitated the visit of an academic group led by Dr Shane MacLeod, University of the Highlands and Islands, investigating evidence of the Vikings on Scottish islands. They entitled this venture as "The Norse and the Sea" and after spending several days exploring potential Viking sites gave an open presentation in the centre providing a historical background to Viking settlement and also a very interesting presentation from Archaeologist Caroline Paterson on the significance of Viking design. Caroline later provided a comprehensive list and findings of all the Viking excavations on Machrins over the past 150 years.

Other activities the Trust have been involved in are Heritage Walks, displaying an RSPB Corncrake Exhibition in the Heritage Centre and achieving Treasure Trove permission to house the perforated stone found in the Baile Iodrach excavation. A display board was commissioned, and the stone is now on view. In August we visited Riasg Buidhe with Professors Colin Breen and Audrey Horning from University of Ulster to assess the ecclesiastical site. Further investigation and survey of this is planned.

Richard Bentley undertook a refurbishment of the Scalasig Minor Light.

In September the Exhibition on Riasg Buidhe Settlement was completed. This project coordinated by Carol and Mary Carmichael resulted in 8 comprehensive and beautifully produced information panels tracking the history and cultural change as resettlement in Glassard occurred in the 1920s. The Trust were grateful to receive a grant of £1,600 from the Community Fund towards this.

Colonsay and Oronsay Heritage Trust

Trustees' Report

An illustrated presentation entitled "Malcolm MacFie - His Colonsay" was given in October to a large visitation from Clan MacPhee who were on the island for a 400-year commemoration of the death of their Clan Chief in 1623 at Balaruinmor.

The heritage centre has continued to display local artefacts and objects of historical interest and has received various donations over the year to the collection. Special mention should be made to Anne Ferguson who donated a stained-glass panel for the window of the centre. She has carried out workshops on Colonsay in the past and it is intended to seek funding and take this forward to produce a complete set of 4 panels.

Archaeological Projects

The Trust has renewed Scheduled Monument Consent for temporary housing of the Riasg Buidhe stone cross fragment and is awaiting further progress with the stone conservator.

The Trust continues to pursue the Oronsay Priory stone preservation project in conjunction with HES.

Heritage Centre

The Trust remains in negotiation with Colonsay Estate towards the future use and preservation of the building which requires roof repairs. This remains a high priority and integral to our future plans which we will continue to pursue on behalf of our members.

Financial Review

The organisation had a general fund surplus of £24,745

Total funds at the year end were £28,514 of which £3,769 were restricted. £ 24,745 were general of which £5,904 were designated

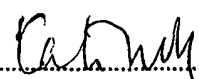
It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities where consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year.

The organisation had £18,841 at the year end for general purposes. The funds are held to assist the organisation in achieving its objectives and covering running costs.

The principal funding sources in the period were events, memberships, booklets and calendar sales and other general donations.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

The annual report was approved by the trustees of the charity on 15/11/23.... and signed on its behalf by:


.....
Mrs Katharine Joll
Trustee

Colonsay and Oronsay Heritage Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Colonsay and Oronsay Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

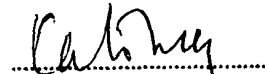
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15/11/23 and signed on its behalf by:



Mrs Katharine Joll
Trustee

Colonsay and Oronsay Heritage Trust

Independent Examiner's Report to the trustees of Colonsay and Oronsay Heritage Trust ('the Company')

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 18.

Responsibilities and basis of report

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

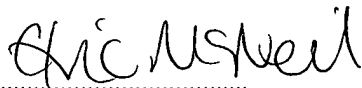
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Efric M McNeil BA (Hons) CA ITP

Dunlop & Co CA
Knockbay House
Kilkerran Road
Campbeltown
Argyll
PA28 6JN

Date: 17.11.23

Colonsay and Oronsay Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	4,241	-	4,241
Total income		4,241	-	4,241
Expenditure on:				
Raising funds	4	(208)	-	(208)
Charitable activities	5	(3,853)	-	(3,853)
Total expenditure		(4,061)	-	(4,061)
Net income		180	-	180
Net movement in funds		180	-	180
Reconciliation of funds				
Total funds brought forward		24,565	3,769	28,334
Total funds carried forward	14	24,745	3,769	28,514
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	4,773	-	4,773
Total income		4,773	-	4,773
Expenditure on:				
Raising funds	4	(172)	-	(172)
Charitable activities	5	(3,266)	-	(3,266)
Total expenditure		(3,438)	-	(3,438)
Net income		1,335	-	1,335
Net movement in funds		1,335	-	1,335
Reconciliation of funds				
Total funds brought forward		23,230	3,769	26,999
Total funds carried forward	14	24,565	3,769	28,334

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.

Colonsay and Oronsay Heritage Trust

(Registration number: SC144749)

Balance Sheet as at 31 March 2023

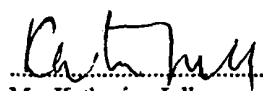
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	45	56
Current assets			
Debtors	11	599	989
Cash at bank and in hand	12	28,560	28,779
		29,159	29,768
Creditors: Amounts falling due within one year	13	(690)	(1,490)
Net current assets		28,469	28,278
Net assets		28,514	28,334
Funds of the charity:			
Restricted income funds			
Restricted funds		3,769	3,769
Unrestricted income funds			
Unrestricted funds		24,745	24,565
Total funds	14	28,514	28,334

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 15/11/23 and signed on their behalf by:



Mrs Katharine Joll
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

C/o Carol MacNeill
Drumclach Steading
Drumclach
Isle of Colonsay
PA61 7YR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Colonsay and Oronsay Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Asset class	Depreciation method and rate
Office Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Financial instruments

Classification

The Charity has elected to apply the provisions of Sections 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to raise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which included trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,091	4,091
Regular giving and capital donations	150	150
Total for 2023	4,241	4,241
Total for 2022	4,773	4,773

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		208	208
Total for 2023		208	208
Total for 2022		172	172

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total funds £
General Fund		-	1,361	1,361
Allocated support costs	6	325	57	382
Governance costs	6	-	2,110	2,110
Total for 2023		325	3,528	3,853
Total for 2022		237	3,029	3,266

Colonsay and Oronsay Heritage Trust
Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	730	730	842
Legal fees	<u>1,380</u>	<u>1,380</u>	<u>388</u>
	<u>2,110</u>	<u>2,110</u>	<u>1,230</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>730</u>	<u>842</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	<u>215</u>	<u>215</u>
At 31 March 2023	<u>215</u>	<u>215</u>
Depreciation		
At 1 April 2022	159	159
Charge for the year	<u>11</u>	<u>11</u>
At 31 March 2023	<u>170</u>	<u>170</u>
Net book value		
At 31 March 2023	<u>45</u>	<u>45</u>
At 31 March 2022	<u>56</u>	<u>56</u>

11 Debtors

	2023 £	2022 £
Prepayments	<u>599</u>	<u>989</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	109	280
Cash at bank	<u>28,451</u>	<u>28,499</u>
	<u>28,560</u>	<u>28,779</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>690</u>	<u>1,490</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	9,286	4,091	(4,536)	8,841
COVID Grant	10,000	-	-	10,000
	19,286	4,091	(4,536)	18,841
<i>Designated</i>				
Baptist church	5,279	150	475	5,904
Total unrestricted funds	24,565	4,241	(4,061)	24,745
Restricted funds				
Investing in Ideas	480	-	-	480
Easy Fundraising	2,377	-	-	2,377
Scottish Council for Voluntary Organisations	879	-	-	879
Common Good Fund	33	-	-	33
Total restricted funds	3,769	-	-	3,769
Total funds	28,334	4,241	(4,061)	28,514
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General fund	7,714	4,601	(3,029)	9,286
COVID Grant	10,000	-	-	10,000
	17,714	4,601	(3,029)	19,286
<i>Designated</i>				
Baptist church	5,516	150	(387)	5,279
Total unrestricted funds	23,230	4,751	(3,416)	24,565
Restricted				
Investing in Ideas	480	-	-	480
Easy Fundraising	2,377	-	-	2,377
Scottish Council for Voluntary Organisations	879	-	-	879
Common Good Fund	33	-	-	33
Total restricted funds	3,769	-	-	3,769

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Total funds	<u>26,999</u>	<u>4,751</u>	<u>(3,416)</u>	<u>28,334</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	45	45
Current assets	29,159	29,159
Current liabilities	<u>(690)</u>	<u>(690)</u>
Total net assets	<u>28,514</u>	<u>28,514</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	56	56
Current assets	29,768	29,768
Current liabilities	<u>(1,490)</u>	<u>(1,490)</u>
Total net assets	<u>28,334</u>	<u>28,334</u>