

THE COMPANIES ACTS 1985 to 1989

THE BIG ISSUE IN SCOTLAND LIMITED

CO. NO. 144546

PASSED: 26TH FEBRUARY 1996

At an Extraordinary General Meeting of the above company duly convened and held in Edinburgh on Monday 26th February 1996 the following special resolution was duly passed:-

"That Clause VII in the Memorandum of Association of the company being a clause which could lawfully have been contained in the Articles of Association of the company be deleted and that the equivalent provision be inserted as a new Article 15 to read:-

WINDING-UP

15. If upon the winding-up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some body or bodies having objects similar to the objects of the Company, and which shall prohibit the distribution of its or their income and property to an extent at least as great as is imposed on the Company under or by virtue of Clause IV of the Memorandum of Association of the company, such body or bodies to be determined by the members of the Company at or before the time of dissolution, and in so far as effect cannot be given to such provision then to some charitable object."

.....  
W. & J. BURNES W.S.  
SECRETARIES

BIG.21/EJCDR



This is a copy of the Article referred to in the attached Resolution:-

WINDING-UP

15. If upon the winding-up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some body or bodies having objects similar to the objects of the Company, and which shall prohibit the distribution of its or their income and property to an extent at least as great as is imposed on the Company under or by virtue of Clause IV of the Memorandum of Association of the company, such body or bodies to be determined by the members of the Company at or before the time of dissolution, and in so far as effect cannot be given to such provision then to some charitable object."