

Registered number: SC144476

**ENERGY MANAGEMENT  
ASSOCIATES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2016**

**ENERGY MANAGEMENT ASSOCIATES LIMITED**  
**REGISTERED NUMBER: SC144476**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	3		43,897		53,994
<b>CURRENT ASSETS</b>					
Stocks and work in progress		17,882,670		17,423,346	
Debtors	4	1,818,576		1,827,327	
Cash at bank and in hand		9,248		65,983	
		<u>19,710,494</u>		<u>19,316,656</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(8,926,873)</u>		<u>(8,608,258)</u>	
<b>NET CURRENT ASSETS</b>			<u>10,783,621</u>		<u>10,708,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,827,518		10,762,392
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(2,860,285)</u>		<u>(2,821,178)</u>
<b>NET ASSETS</b>			<u><u>7,967,233</u></u>		<u><u>7,941,214</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		19		19
Share premium account			8,499,983		8,499,983
Profit and loss account			<u>(532,769)</u>		<u>(558,788)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,967,233</u></u>		<u><u>7,941,214</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ENERGY MANAGEMENT ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MAY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**L Cross**  
Director

Date: 9 June 2017

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. GOING CONCERN**

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**2.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% - 25% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	25% straight line

**2.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5 Taxation**

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2015	147,938
Additions	3,800
Disposals	(9,000)
At 31 May 2016	<u>142,738</u>
<b>Depreciation</b>	
At 1 June 2015	93,944
Charge for the year	12,878
On disposals	(7,981)
At 31 May 2016	<u>98,841</u>
<b>Net book value</b>	
At 31 May 2016	<u>43,897</u>
At 31 May 2015	<u>53,994</u>

4. DEBTORS

Debtors include £1,064,579 (2015 - £1,064,052) falling due after more than one year.

5. SECURITY

The loan is secured over development property and bears interest at a rate of 1.5% per annum. Repayment of the loan has been deferred by mutual agreement.

The bank also holds a bond and floating charge over the assets of the company.

6. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
190 Ordinary shares of £0.10 each	<u>19</u>	<u>19</u>