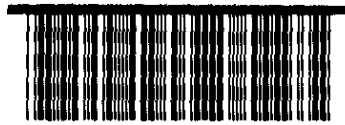


Abbreviated Accounts for the Year Ended 30 April 2004

for

JOHN O'GROATS FERRIES LTD



SCT 89QK734P 0095
COMPANIES HOUSE 26/02/05

JOHN O'GROATS FERRIES LTD

**Company Information
for the Year Ended 30 April 2004**

DIRECTOR:	Mrs S Thomas
SECRETARY:	Mr F Fermor
REGISTERED OFFICE:	Ferry Office John O'Groats CAITHNESS KW1 4YR
REGISTERED NUMBER:	144259 (Scotland)
SOLICITORS:	Young, Robertson & Co 29 Traill Street Thurso Caithness KW14 8EG

JOHN O'GROATS FERRIES LTD

Abbreviated Balance Sheet 30 April 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		258,094		277,326
CURRENT ASSETS:					
Debtors		11,007		9,609	
Cash at bank and in hand		266,519		291,079	
		277,526		300,688	
CREDITORS: Amounts falling due within one year		6,855		3,151	
NET CURRENT ASSETS:			270,671		297,537
TOTAL ASSETS LESS CURRENT LIABILITIES:			528,765		574,863
PROVISIONS FOR LIABILITIES AND CHARGES:			(33,872)		(33,872)
ACCRUALS AND DEFERRED INCOME:			(11,307)		(14,373)
			<u>£483,586</u>		<u>£526,618</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			483,584		526,616
SHAREHOLDERS' FUNDS:			<u>£483,586</u>		<u>£526,618</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JOHN O'GROATS FERRIES LTD

Abbreviated Balance Sheet

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

..... S. M. Thomas

Mrs S Thomas - Director

Approved by the Board on 25th Feb 2005

The notes form part of these abbreviated accounts

JOHN O'GROATS FERRIES LTD

Notes to the Abbreviated Accounts for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	4% reducing balance
Plant and machinery	15% reducing balance
Caravans	10% reducing balance
Motor vehicles	10% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	
and 30 April 2004	561,894
DEPRECIATION:	
At 1 May 2003	284,568
Charge for year	19,232
At 30 April 2004	303,800
NET BOOK VALUE:	
At 30 April 2004	258,094
At 30 April 2003	277,326

JOHN O'GROATS FERRIES LTD

Notes to the Abbreviated Accounts for the Year Ended 30 April 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:
100,000	Ordinary

Nominal
value:
£1

2004
£
100,000

2003
£
100,000

Allotted and issued:

Number:	Class:
2	Ordinary

Nominal
value:
£1

2004
£
2

2003
£
2