

REGISTERED NUMBER: 144259 (Scotland)

Abbreviated Accounts for the Year Ended 30 April 2010

for

John O'Groats Ferries Limited

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for the Year Ended 30 April 2010**

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**John O'Groats Ferries Limited**

**Company Information  
for the Year Ended 30 April 2010**

**DIRECTOR:** Mrs S Thomas

**SECRETARY:** Mr F Fermor

**REGISTERED OFFICE:** Ferry Office  
John O'Groats  
Caithness  
KW1 4YR

**REGISTERED NUMBER:** 144259 (Scotland)

**SOLICITORS:** Young, Robertson & Co  
29 Traill Street  
Thurso  
Caithness  
KW14 8EG

**John O'Groats Ferries Limited (Registered number: 144259)**

**Abbreviated Balance Sheet**  
30 April 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	182,333	198,803
<b>CURRENT ASSETS</b>			
Debtors		11,589	6,552
Cash at bank		71,268	26,278
		<u>82,857</u>	<u>32,830</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(20,257)	(5,560)
<b>NET CURRENT ASSETS</b>		<u>62,600</u>	<u>27,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		244,933	226,073
<b>PROVISIONS FOR LIABILITIES</b>		-	(33,872)
<b>NET ASSETS</b>		<u>244,933</u>	<u>192,201</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		244,931	192,199
<b>SHAREHOLDERS' FUNDS</b>		<u>244,933</u>	<u>192,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th January 2011 and were signed by:

S. M. Thomas  
Mrs S Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2010

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Fixed assets and depreciation**

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset, evenly over its expected useful life as follows:

Land and buildings	4%	reducing balance
Plant and machinery	10%	reducing balance
Caravans	10%	reducing balance
Motor vehicles	10%	reducing balance

**Deferred tax**

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2009 and 30 April 2010	<u>585,541</u>
<b>DEPRECIATION</b>	
At 1 May 2009	386,738
Charge for year	<u>16,470</u>
At 30 April 2010	<u>403,208</u>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<u><u>182,333</u></u>
At 30 April 2009	<u><u>198,803</u></u>

3. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2010 £	2009 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>