

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

A.G. Stuart Holdings Limited

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for the Year Ended 30 April 2012

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A.G. Stuart Holdings Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR:

B H Stuart

SECRETARY:

J & G Collie

REGISTERED OFFICE:

1 East Craibstone Street
Aberdeen
Aberdeenshire
AB11 6YQ

REGISTERED NUMBER:

SC144258 (Scotland)

ACCOUNTANTS:

Eagle Consulting
15a Harbour Road
Inverness
INVERNESS-SHIRE
IV1 1SY

Abbreviated Balance Sheet

30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	2	2
Investment property	3	430,000	400,000
		<u>430,002</u>	<u>400,002</u>
CREDITORS			
Amounts falling due within one year	4	(73,144)	(77,566)
NET CURRENT LIABILITIES		<u>(73,144)</u>	<u>(77,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		356,858	322,436
CREDITORS			
Amounts falling due after more than one year		(113,823)	(123,932)
NET ASSETS		<u>243,035</u>	<u>198,504</u>
CAPITAL AND RESERVES			
Called up share capital	5	31,600	31,600
Revaluation reserve		270,134	240,134
Profit and loss account		(58,699)	(73,230)
SHAREHOLDERS' FUNDS		<u>243,035</u>	<u>198,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2013 and were signed by:

B H Stuart - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about A.G. Stuart Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investments

Investments held in fixed assets are stated at cost. Provision is made for any permanent diminution in value.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 May 2011	
and 30 April 2012	<u>2</u>
NET BOOK VALUE	
At 30 April 2012	<u>2</u>
At 30 April 2011	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sylvan Stuart Limited

Country of incorporation: England

Nature of business: Property development and building contracting

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		3,034	67,774
Loss for the year		<u>(64,740)</u>	<u>(42,019)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 May 2011	400,000
Revaluations	30,000
At 30 April 2012	<u>430,000</u>
NET BOOK VALUE	
At 30 April 2012	<u>430,000</u>
At 30 April 2011	<u>400,000</u>

4. **CREDITORS**

Creditors include an amount of £ 70,026 (2011 - £ 74,448) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	<u>8,400</u>	<u>8,400</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
8,400	Preference shares	£1.00	<u>8,400</u>	<u>8,400</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
31,600	Ordinary shares	£1.00	<u>31,600</u>	<u>31,600</u>

6. **ULTIMATE CONTROLLING PARTY**

A.G. Stuart Holdings Limited was controlled by B H Stuart, the majority shareholder of the company, throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.