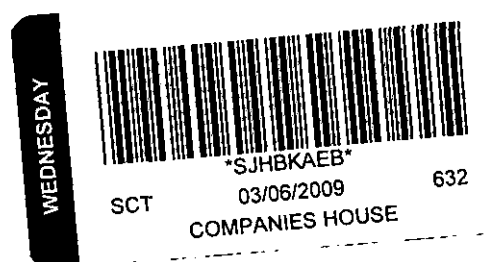


ABERDEEN MARKET DEVELOPMENTS LIMITED
(Company Number: SC144231)

ABBREVIATED ACCOUNTS

31 OCTOBER 2008



ABERDEEN MARKET DEVELOPMENTS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether or not applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the accounts; and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABERDEEN MARKET DEVELOPMENTS LIMITED
BALANCE SHEET – 31 OCTOBER 2008

| | Note | 2008 £ | 2007 £ |
|--|------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | | 50,144 | - |
| Cash at bank | | 637,917 | 825,576 |
| | | <u>688,061</u> | <u>825,576</u> |
| CREDITORS: <i>amounts falling due within <one year</i> | | <u>58,421</u> | <u>319,641</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>629,640</u> | <u>505,935</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>£ 629,640</u> | <u>£ 505,935</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 629,638 | 505,933 |
| EQUITY SHAREHOLDERS' FUNDS | | <u>£ 629,640</u> | <u>£ 505,935</u> |

The directors are satisfied that the company is entitled to exemption from the provision of the Companies Act 1985 (the Act) relating to the audit of the financial accounts for the year ended 31 October 2008 by virtue of section 249A(1), and that no member or members have requested an audit pursuant to the section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act applicable to small companies.


 Director – SHD Cowie

29/5/09 Date

ABERDEEN MARKET DEVELOPMENTS LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS – 31 OCTOBER 2008

1. ACCOUNTING POLICIES

(a) *Basis of preparing the accounts*

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

(b) *Investments*

Investments are initially stated at cost in the balance sheet and reviewed for impairment at the end of each financial year if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

3. SHARE CAPITAL

| | 2008 | 2007 |
|--|-----------------|-----------------|
| Authorised: | | |
| 10,000 Ordinary shares of £1 each | <u>£ 10,000</u> | <u>£ 10,000</u> |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | <u>£ 2</u> | <u>£ 2</u> |

4. RELATED PARTY TRANSACTIONS

Control

Throughout the current and prior year the company was controlled by the directors.