

Claymert Limited
Abbreviated accounts
for the year ended 5 November 2007

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COMPANIES HOUSE

PATERSON BOYD & Co.
Chartered Accountants

Claymert Limited**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Claymert Limited**

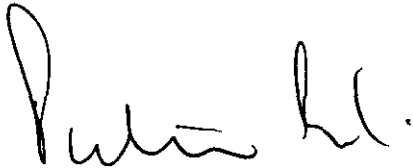
In accordance with the engagement letter dated 1 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 5 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Date 25/7/2008

Claymert Limited

Abbreviated balance sheet
as at 5 November 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		686,678		722,097
Current assets					
Debtors		5,885		4,275	
Cash at bank and in hand		1,919		16	
		<u>7,804</u>		<u>4,291</u>	
Creditors, amounts falling due within one year		<u>(229,203)</u>		<u>(237,024)</u>	
Net current liabilities			<u>(221,399)</u>		<u>(232,733)</u>
Total assets less current liabilities			465,279		489,364
Creditors: amounts falling due after more than one year			<u>(114,350)</u>		<u>(184,600)</u>
Net assets			<u>350,929</u>		<u>304,764</u>
Capital and reserves					
Called up share capital	3		150,000		150,000
Profit and loss account			<u>200,929</u>		<u>154,764</u>
Shareholders' funds			<u>350,929</u>		<u>304,764</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

CLAYMERT LIMITED**Abbreviated balance sheet (continued)****Directors' statements required by Section 249B(4)
for the year ended 5 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5 November 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 25/7/2008 and signed on its behalf by

G W Menzies
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

Claymert Limited

Notes to the abbreviated financial statements for the year ended 5 November 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	Nil
Plant and machinery	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost	
At 6 November 2006	722,219
Disposals	(35,419)
At 5 November 2007	<u>686,800</u>
Depreciation	
At 6 November 2006	122
At 5 November 2007	<u>122</u>
Net book values	
At 5 November 2007	<u>686,678</u>
At 5 November 2006	<u><u>722,097</u></u>

Claymert Limited

Notes to the abbreviated financial statements
for the year ended 5 November 2007

continued

3.	Share capital	2007 £	2006 £
	Authorised		
	500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	Allotted, called up and fully paid		
	150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>
	Equity Shares		
	150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>