

A & B Window Blinds Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

A & B Window Blinds Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A & B Window Blinds Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & B Window Blinds Limited for the year ended 30 June 2016 set out on the relevant pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of A & B Window Blinds Limited, as a body, in accordance with the terms of our engagement letter dated 2 October 2003. Our work has been undertaken solely to prepare for your approval the accounts of A & B Window Blinds Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & B Window Blinds Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & B Window Blinds Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & B Window Blinds Limited. You consider that A & B Window Blinds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & B Window Blinds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alistair Brown Limited
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
Renfrewshire
PA3 2BE
15 September 2016

A & B Window Blinds Limited
(Registration number: SC144170)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		18,039	8,367
Current assets			
Stocks		2,239	2,238
Debtors		13,863	8,355
Cash at bank and in hand		42,094	42,134
		58,196	52,727
Creditors: Amounts falling due within one year		(67,483)	(54,652)
Net current liabilities		(9,287)	(1,925)
Total assets less current liabilities		8,752	6,442
Provisions for liabilities		(3,607)	(1,673)
Net assets		5,145	4,769
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		5,045	4,669
Shareholders' funds		5,145	4,769

For the year ended 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 September 2016

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Miss Lisa Turner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & B Window Blinds Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015). The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on cost
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A & B Window Blinds Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	59,158	59,158
Additions	13,320	13,320
Disposals	<u>(8,105)</u>	<u>(8,105)</u>
At 30 June 2016	<u>64,373</u>	<u>64,373</u>
Depreciation		
At 1 July 2015	50,791	50,791
Charge for the year	3,053	3,053
Eliminated on disposals	<u>(7,510)</u>	<u>(7,510)</u>
At 30 June 2016	<u>46,334</u>	<u>46,334</u>
Net book value		
At 30 June 2016	<u>18,039</u>	<u>18,039</u>
At 30 June 2015	<u>8,367</u>	<u>8,367</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.