

50143473

COMPANIES HOUSE

AberComs LIMITED
ABBREVIATED ACCOUNTS
for the year ended
31 MAY 2009

FRIDAY



SCT

SAD0WGVM
22/01/2010
COMPANIES HOUSE

585

Cowie & Co (Accountants and Tax Advisors) Ltd.
Chartered Certified Accountants
BUCKIE

AberComs LIMITED**Company No. 143473 (Scotland)****ABBREVIATED BALANCE SHEET AS AT 31 MAY 2009**

	Note	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	2	8,047	6,925
CURRENT ASSETS			
Stocks and work in progress		4,800	6,350
Debtors		2,182	5,873
Cash at bank		24,282	31,493
		<u>31,264</u>	<u>43,716</u>
CREDITORS: Amounts falling due within one year		<u>(6,532)</u>	<u>(15,884)</u>
NET CURRENT ASSETS		<u>24,732</u>	<u>27,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,779</u>	<u>34,757</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation		(672)	(476)
NET ASSETS		<u><u>32,107</u></u>	<u><u>34,281</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		31,607	33,781
SHAREHOLDERS' FUNDS		<u><u>32,107</u></u>	<u><u>34,281</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The notes on pages 3 and 4 form part of these financial statements.

AberComs LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 14 January 2010 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D K Lawrence', followed by a long horizontal line.

D K Lawrence
Director

The notes on pages 3 and 4 form part of these financial statements.

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% per annum reducing balance basis
Fixtures and fittings	25% per annum reducing balance basis
Computer equipment	25% per annum reducing balance basis

(d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

(e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

AberComs LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

2. FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 1 June 2008	25,551
Added	3,804
At 31 May 2009	<u>29,355</u>
Depreciation	
At 1 June 2008	18,626
Charge for the year	2,682
At 31 May 2009	<u>21,308</u>
Net book value	
At 31 May 2009	<u>8,047</u>
At 31 May 2008	<u>6,925</u>

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>500</u>	<u>500</u>

4. TRANSACTIONS WITH DIRECTORS

Included within creditors are loans from the directors totalling £894 (2008 - £1,504) which are interest free and repayable on demand.