

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

AberComs LIMITED

THURSDAY



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20/10/2011  
COMPANIES HOUSE

AberComs LIMITED

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for the Year Ended 31 May 2011

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AberComs LIMITED

Company Information  
for the Year Ended 31 May 2011

<b>DIRECTORS:</b>	D K Lawrence M C Lawrence
<b>SECRETARY:</b>	M C Lawrence
<b>REGISTERED OFFICE:</b>	ECMO 18 Wilsons Land Buckie Banffshire AB56 1QP
<b>REGISTERED NUMBER:</b>	143473 (Scotland)
<b>ACCOUNTANTS:</b>	Cowie & Co (Accountants and Tax Advisors) Ltd. Chartered Certified Accountants 3 Cluny Square Buckie Banffshire AB56 1AH
<b>BANKERS:</b>	Nationwide 3 East Church Street Buckie Banffshire AB56 1EX

AberComs LIMITED

Abbreviated Balance Sheet

31 May 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,874	6,630
<b>CURRENT ASSETS</b>			
Stocks and work in progress		1,020	2,295
Debtors		722	5,439
Cash at bank		12,965	25,872
		14,707	33,606
<b>CREDITORS</b>			
Amounts falling due within one year		3,409	8,595
<b>NET CURRENT ASSETS</b>		11,298	25,011
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,172	31,641
<b>PROVISIONS FOR LIABILITIES</b>		698	766
<b>NET ASSETS</b>		16,474	30,875
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		15,974	30,375
<b>SHAREHOLDERS' FUNDS</b>		16,474	30,875

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2011 and were signed on its behalf by:



D K Lawrence - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2010	30,147
Additions	1,203
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At 31 May 2011	31,350
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<b>DEPRECIATION</b>	
At 1 June 2010	23,517
Charge for year	1,959
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At 31 May 2011	25,476
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<b>NET BOOK VALUE</b>	
At 31 May 2011	5,874
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At 31 May 2010	6,630
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AberComs LIMITED

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
500	Ordinary	£1	<u>500</u>	<u>500</u>