

Company Registration No. SC142995 (Scotland)

**HOUSTON OLD SCHOOL TRUST**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

# HOUSTON OLD SCHOOL TRUST

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# HOUSTON OLD SCHOOL TRUST

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		59,615		69,551
<b>Current assets</b>					
Debtors		-		840	
Cash at bank and in hand		108,180		97,761	
		<u>108,180</u>		<u>98,601</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,944)</u>		<u>(1,700)</u>	
<b>Net current assets</b>			106,236		96,901
<b>Total assets less current liabilities</b>			<u>165,851</u>		<u>166,452</u>
<b>Capital and reserves</b>					
Revaluation reserve			215,794		215,794
Profit and loss account			(49,943)		(49,342)
<b>Shareholders' funds</b>			<u>165,851</u>		<u>166,452</u>

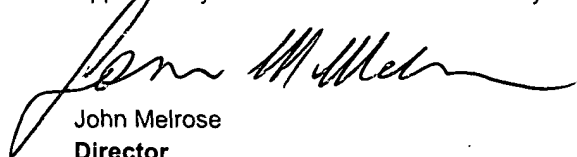
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2016



John Melrose  
Director

Company Registration No. SC142995

# HOUSTON OLD SCHOOL TRUST

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents net invoiced sales of services in respect of hall hire.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Improve ments to property	Over the term of the lease
Fixtures, fittings & equipment	20% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 April 2015 & at 31 March 2016	268,105
<b>Depreciation</b>	
At 1 April 2015	198,554
Charge for the year	9,936
At 31 March 2016	208,490
<b>Net book value</b>	
At 31 March 2016	59,615
At 31 March 2015	69,551